

MONTHLY ECONOMIC DEVELOPMENT REPORT
MAY, 2019

Laconia's Unemployment Rate

| Geography | March 2019 | February 2019 | March 2018 |
|----------------|---------------|------------------|---------------|
| Laconia | 3.2% | 3.2% | 3.4% |
| Belknap County | 3.0% | 2.9% | 3.3% |
| Concord | 2.4% | 2.5% | 2.7% |
| Manchester | 2.8% | 2.9% | 3.1% |
| State of NH | 2.8% | 2.9% | 3.1% |

Employment & Wages

Laconia, NH MicroNECTA - 3rd QUARTER 2018

| Industry | Units | July | August | September | Average | Average |
|-------------------------------------|-------|--------|--------|-----------|-----------|------------|
| | | 2018 | 2018 | 2018 | Quarterly | Weekly |
| | | Empl. | Empl. | Empl. | Empl. | Wage |
| Total, Private plus Government | 841 | 13,219 | 13,229 | 12,494 | 12,981 | \$916.88 |
| Agriculture/Forestry/Fishing | n | n | n | n | n | n |
| Mining | 0 | 0 | 0 | 0 | 0 | \$0.00 |
| Construction | n | n | n | n | n | n |
| Manufacturing | 41 | 1,571 | 1,549 | 1,556 | 1,559 | \$1,230.85 |
| Service-Providing Industries | 677 | 9,483 | 9,355 | 8,378 | 9,072 | \$870.60 |
| Utilities | n | n | n | n | n | n |
| Wholesale Trade | 40 | 197 | 198 | 205 | 200 | \$1,157.42 |
| Retail Trade | 113 | 1,600 | 1,576 | 1,494 | 1,557 | \$659.36 |
| Transportation and Warehousing | 14 | 335 | 331 | 307 | 324 | \$813.78 |
| Information | 7 | 69 | 66 | 61 | 65 | \$664.03 |
| Finance and Insurance | 34 | 255 | 253 | 251 | 253 | \$1,280.32 |
| Real Estate and Rental and Leasing | 28 | 101 | 106 | 98 | 102 | \$773.34 |
| Professional and Technical Service | 60 | 341 | 336 | 330 | 336 | \$2,062.41 |
| Management of Companies/Enterprises | 8 | 8 | 8 | 8 | 8 | 8 |
| Administrative and Waste Services | 48 | 453 | 432 | 413 | 433 | \$631.08 |
| Administrative & Support Services | n | n | n | n | n | n |
| Educational Services | n | n | n | n | n | n |
| Health Care and Social Assistance | 93 | 2,518 | 2,508 | 2,519 | 2,515 | \$1,022.79 |
| Arts, Entertainment, and Recreation | 24 | 24 | 24 | 24 | 24 | 24 |
| Accommodation and Food Services | 104 | 1,802 | 1,756 | 1,368 | 1,642 | \$447.32 |
| Other Services Except Public Admin | 93 | 574 | 564 | 538 | 559 | \$618.02 |
| Total Government | 44 | 1,507 | 1,668 | 1,919 | 1,698 | \$827.30 |

n = data does not meet disclosure standards

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CPI-U 12 Month Percent Change

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Annual | HALF1 | HALF2 |
|------|------|-----|------|------|------|------|------|------|------|------|-----|-----|--------|-------|-------|
| 2006 | 4.0 | 3.6 | 3.4 | 3.5 | 4.2 | 4.3 | 4.1 | 3.8 | 2.1 | 1.3 | 2.0 | 2.5 | 3.2 | 3.8 | 2.6 |
| 2007 | 2.1 | 2.4 | 2.8 | 2.6 | 2.7 | 2.7 | 2.4 | 2.0 | 2.8 | 3.5 | 4.3 | 4.1 | 2.8 | 2.5 | 3.1 |
| 2008 | 4.3 | 4.0 | 4.0 | 3.9 | 4.2 | 5.0 | 5.6 | 5.4 | 4.9 | 3.7 | 1.1 | 0.1 | 3.8 | 4.2 | 3.4 |
| 2009 | 0.0 | 0.2 | -0.4 | -0.7 | -1.3 | -1.4 | -2.1 | -1.5 | -1.3 | -0.2 | 1.8 | 2.7 | -0.4 | -0.6 | -0.1 |
| 2010 | 2.6 | 2.1 | 2.3 | 2.2 | 2.0 | 1.1 | 1.2 | 1.1 | 1.1 | 1.2 | 1.1 | 1.5 | 1.6 | 2.1 | 1.2 |
| 2011 | 1.6 | 2.1 | 2.7 | 3.2 | 3.6 | 3.6 | 3.6 | 3.8 | 3.9 | 3.5 | 3.4 | 3.0 | 3.2 | 2.8 | 3.5 |
| 2012 | 2.9 | 2.9 | 2.7 | 2.3 | 1.7 | 1.7 | 1.4 | 1.7 | 2.0 | 2.2 | 1.8 | 1.7 | 2.1 | 2.3 | 1.8 |
| 2013 | 1.6 | 2.0 | 1.5 | 1.1 | 1.4 | 1.8 | 2.0 | 1.5 | 1.2 | 1.0 | 1.2 | 1.5 | 1.5 | 1.5 | 1.4 |
| 2014 | 1.6 | 1.1 | 1.5 | 2.0 | 2.1 | 2.1 | 2.0 | 1.7 | 1.7 | 1.7 | 1.3 | 0.8 | 1.6 | 1.7 | 1.5 |
| 2015 | -0.1 | 0.0 | -0.1 | -0.2 | 0.0 | 0.1 | 0.2 | 0.2 | 0.0 | 0.2 | 0.5 | 0.7 | 0.1 | -0.1 | 0.3 |
| 2016 | 1.4 | 1.0 | 0.9 | 1.1 | 1.0 | 1.0 | 0.8 | 1.1 | 1.5 | 1.6 | 1.7 | 2.1 | 1.3 | 1.1 | 1.5 |
| 2017 | 2.5 | 2.7 | 2.4 | 2.2 | 1.9 | 1.6 | 1.7 | 1.9 | 2.2 | 2.0 | 2.2 | 2.1 | 2.1 | 2.2 | 2.0 |
| 2018 | 2.1 | 2.2 | 2.4 | 2.5 | 2.8 | 2.9 | 2.9 | 2.7 | 2.3 | 2.5 | 2.2 | 1.9 | 2.5 | 2.5 | 2.4 |
| 2019 | 1.6 | 1.5 | 1.9 | 2.0 | | | | | | | | | | | |

* Annualized Year To Date: 1.75%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!