

**MONTHLY ECONOMIC DEVELOPMENT REPORT**  
**SEPTEMBER, 2017**

**Laconia's Unemployment Rate**

Geography	July 2017	June 2017	July 2016
Laconia	2.6%	2.5%	2.7%
Belknap County	2.2%	2.4%	2.5%
Concord	2.2%	2.3%	2.5%
Manchester	2.2%	2.9%	3.1%
State of NH	2.5%	2.7%	2.8%

**Employment & Wages**

**Laconia, NH MicroNECTA - 4th QUARTER 2016**

Industry	Units	October 2016	November 2016	December 2016	Average Quarterly Empl.	Average Weekly Wage
		Empl.	Empl.	Empl.		
Total, Private plus Government	830	12,304	12,039	12,344	12,229	\$990.58
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	n	n	n	n	n	n
Construction	n	n	n	n	n	n
Manufacturing	44	1,477	1,484	1,477	1,479	\$1,031.34
Service-Providing Industries	660	8,369	8,090	8,181	8,213	\$999.04
Utilities	n	n	n	n	n	n
Wholesale Trade	43	171	168	170	170	\$1,637.26
Retail Trade	119	1,610	1,595	1,610	1,605	\$742.83
Transportation and Warehousing	13	251	239	276	255	\$961.59
Information	7	56	42	44	47	\$1,303.40
Finance and Insurance	35	278	280	275	278	\$1,251.98
Real Estate and Rental and Leasing	28	95	89	88	91	\$755.67
Professional and Technical Service	63	360	357	352	356	\$2,561.30
Management of Companies/Enterprises	7	481	487	490	486	\$1,274.36
Administrative and Waste Services	43	426	419	432	426	\$578.31
Administrative & Support Services	n	n	n	n	n	n
Educational Services	n	n	n	n	n	n
Health Care and Social Assistance	91	2,454	2,420	2,449	2,441	\$1,216.51
Arts, Entertainment, and Recreation	24	279	246	237	254	\$764.71
Accommodation and Food Services	93	1,353	1,197	1,209	1,253	\$410.19
Other Services Except Public Admin	86	518	515	514	516	\$1,034.75
Total Government	43	1,847	1,858	2,096	1,934	\$765.66

*n = data does not meet disclosure standards*

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## CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
<b>2006</b>	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
<b>2007</b>	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
<b>2008</b>	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
<b>2009</b>	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
<b>2010</b>	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
<b>2011</b>	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
<b>2012</b>	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
<b>2013</b>	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
<b>2014</b>	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
<b>2015</b>	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
<b>2016</b>	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
<b>2017</b>	2.5	2.7	2.4	2.2	1.9	1.6	1.7								2.2

\* Annualized Year To Date: 2.14%

## UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

### September City Council Update

#### **Colonial Theater project awarded \$2.4M in historic tax credits!**

The National Park Service has approved \$2.4 million in federal historic tax credits for renovation of the 103-year-old Colonial Theatre, project leaders said recently. Justin Slattery, Executive Director of the Belknap Economic Development Council, said this is a key ingredient in the funding package to refurbish the ornate structure. [Read More...](#)

#### **Belknap EDC awarded \$25,000 in 2018 NH tax credits**

The tax credits will be utilized as a fundraising tool to support economic development initiatives in the region including workforce development and small business technical assistance. [Learn more...](#)

#### **Did you know?**

Belknap EDC is one of ten non-profit regional development corporations in the State of New Hampshire and a member of the New Hampshire Alliance of Regional Development Corporations. The Alliance is a consortium of economic development organizations established to support, enhance and promote economic development efforts specific to the individual needs of the various regions of the state. Members have access to resources to government funding sources, revolving loan pools, and gap financing. [Read More...](#)

#### **Low-Cost Energy Audits Now Available for Rural Small Businesses throughout New Hampshire**

CDFA is now accepting applications from agricultural producers and rural small businesses throughout New Hampshire interested in low-cost energy audits for their facility.

Eligible participants will receive a comprehensive energy audit of an existing building, which will identify energy efficiency and renewable energy projects that can reduce operating costs and increase productivity, occupant comfort and safety. The audit will estimate implementation costs, potential energy and financial savings, as well as a return-on-investment. [Learn More...](#)

### **Catching Up on the New Department of Business and Economic Affairs**

With the start of the new fiscal year this week, New Hampshire's newest agencies came to be – the New Hampshire Department of Business and Economic Affairs and Department of Natural and Cultural Resources – as a result of the reorganization of the Department of Resources and Economic Development.

The Division of Economic Development and the Division of Travel and Tourism Development comprise the Department of Business and Economic Affairs.

The Divisions of Parks and Recreation, Forest and Lands and Cultural Resources make up the Department of Natural and Cultural Resources, led by Commissioner Jeffrey Rose.

The motivation for the move is to place more emphasis on economic development and tourism and to create more of a “one stop shopping” environment for business by creating stronger synergies with all our various partners.

So, we begin a new and exciting chapter. The name may have changed, but our mission remains — to support and promote aggressively our businesses and their employees in this great state and to tackle the challenges that have the greatest impact on our economy.

Change is always a time for new vision, new strategies and new opportunities. We are excited to be a part of it.

*NHEconomy.com*