

MONTHLY ECONOMIC DEVELOPMENT REPORT

JULY, 2025

Laconia's Unemployment Rate

Geography	May 2025	April 2025	May 2024
Laconia	2.7%	3.2%	1.8%
Belknap County	2.5%	2.7%	1.9%
Concord	2.4%	2.3%	1.8%
Manchester	3.0%	3.1%	2.3%
State of NH	2.8%	2.9%	2.1%

Covered Employment and Wages Belknap County - Fourth Quarter 2024

NAICS Code	Industry Title	Quarterly Establishments	Employment				Average Weekly Wage
			October	November	December	Quarterly Average	
11	Agriculture, Forestry, Fishing and Hunting	n	n	n	n	n	n
21	Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n	n
23	Construction	273	1,656	1,617	1,502	1,592	\$2,184
31	Manufacturing	74	2,087	2,083	2,075	2,082	\$1,539
102	Service-Providing Industries	1,562	17,573	17,236	17,204	17,338	\$1,192
22	Utilities	7	183	184	186	184	\$1,922
42	Wholesale Trade	76	496	496	486	493	\$1,716
44	Retail Trade	303	4,941	4,999	5,076	5,005	\$849
459	Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	56	391	428	433	417	\$617
48	Transportation and Warehousing	34	399	366	410	392	\$925
51	Information	25	197	194	203	198	\$10,320
52	Finance and Insurance	73	438	442	441	440	\$1,815
53	Real Estate and Rental and Leasing	63	224	226	224	225	\$1,249
54	Professional, Scientific, and Technical Services	157	645	657	652	651	\$2,220
55	Management of Companies and Enterprises	23	480	477	478	478	\$1,949
56	Administrative/Support and Waste Management/Remediation Services	145	1,012	1,044	1,003	1,020	\$1,040
61	Educational Services	18	317	320	317	318	\$1,011
62	Health Care and Social Assistance	154	3,209	3,263	3,226	3,233	\$1,413
71	Arts, Entertainment, and Recreation	52	753	612	603	656	\$801
72	Accommodation and Food Services	230	3,390	3,064	3,017	3,157	\$640
81	Other Services (Except Public Administration)	194	872	876	866	871	\$976
99	Unclassified Establishments	8	17	16	16	16	\$541
	Total Government	104	3,929	4,178	4,472	4,193	\$1,112

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8	3.4
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	2.96	3.25	2.67
2025	3.0	2.8	2.4	2.3	2.4	2.7								2.60	

Annualized Year To Date: 2.60%