

MONTHLY ECONOMIC DEVELOPMENT REPORT

JANUARY, 2025

Laconia's Unemployment Rate

Geography	November 2024	October 2024	November 2023
Laconia	3.0%	2.3%	2.8%
Belknap County	2.7%	2.1%	2.5%
Concord	2.5%	2.0%	2.3%
Manchester	3.0%	2.3%	2.8%
State of NH	2.8%	2.2%	2.6%

Covered Employment and Wages Belknap County - Second Quarter 2024							
NAICS Code	Industry Title	Quarterly Establishments	Employment				Average Weekly Wage
			April	May	June	Quarterly Average	
11	Agriculture, Forestry, Fishing and Hunting	11	38	70	69	59	\$794
21	Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n	n
23	Construction	268	1,475	1,626	1,649	1,583	\$1,509
31	Manufacturing	74	2,075	2,073	2,091	2,080	\$1,405
102	Service-Providing Industries	1,579	17,156	18,493	19,939	18,529	\$953
22	Utilities	7	189	186	186	187	\$2,307
42	Wholesale Trade	79	522	516	510	516	\$1,492
44	Retail Trade	306	4,856	5,010	5,163	5,010	\$787
459	Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	57	383	409	420	404	\$556
48	Transportation and Warehousing	37	367	422	418	402	\$850
51	Information	26	219	221	207	216	\$1,078
52	Finance and Insurance	73	442	450	451	448	\$1,657
53	Real Estate and Rental and Leasing	65	227	230	236	231	\$1,046
54	Professional, Scientific, and Technical Services	152	659	644	654	652	\$1,565
55	Management of Companies and Enterprises	23	501	499	494	498	\$1,639
56	Administrative/Support and Waste Management/Remediation Services	139	952	1,047	1,134	1,044	\$1,007
561	Administrative and support services	129	849	939	1,024	937	\$985
61	Educational Services	20	295	298	298	297	\$1,066
62	Health Care and Social Assistance	159	3,213	3,212	3,234	3,220	\$1,313
71	Arts, Entertainment, and Recreation	55	721	1,363	1,428	1,171	\$564
72	Accommodation and Food Services	237	3,095	3,473	4,588	3,719	\$553
81	Other Services (Except Public Administration)	191	868	880	893	880	\$897
	Total Government	105	3,862	3,876	3,703	3,814	\$1,261

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	2.96	3.25	2.67

Annualized Year To Date: 2.96%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS: Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!