

**MONTHLY ECONOMIC DEVELOPMENT REPORT**  
**JANUARY, 2025**

**Laconia's Unemployment Rate**

Geography	November 2024	October 2024	November 2023
Laconia	3.0%	2.3%	2.8%
Belknap County	2.7%	2.1%	2.5%
Concord	2.5%	2.0%	2.3%
Manchester	3.0%	2.3%	2.8%
State of NH	2.8%	2.2%	2.6%

<b>Covered Employment and Wages</b>							
<b>Belknap County - Second Quarter 2024</b>							
NAICS Code	Industry Title	Quarterly Establishments	Employment			Average Weekly Wage	
			April	May	June	Quarterly Average	Weekly Wage
11	Agriculture, Forestry, Fishing and Hunting	11	38	70	69	59	\$794
21	Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n	n
23	Construction	268	1,475	1,626	1,649	1,583	\$1,509
31	Manufacturing	74	2,075	2,073	2,091	2,080	\$1,405
102	Service-Providing Industries	1,579	17,156	18,493	19,939	18,529	\$953
22	Utilities	7	189	186	186	187	\$2,307
42	Wholesale Trade	79	522	516	510	516	\$1,492
44	Retail Trade	306	4,856	5,010	5,163	5,010	\$787
459	Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	57	383	409	420	404	\$556
48	Transportation and Warehousing	37	367	422	418	402	\$850
51	Information	26	219	221	207	216	\$1,078
52	Finance and Insurance	73	442	450	451	448	\$1,657
53	Real Estate and Rental and Leasing	65	227	230	236	231	\$1,046
54	Professional, Scientific, and Technical Services	152	659	644	654	652	\$1,565
55	Management of Companies and Enterprises	23	501	499	494	498	\$1,639
56	Administrative/Support and Waste Management/Remediation Services	139	952	1,047	1,134	1,044	\$1,007
561	Administrative and support services	129	849	939	1,024	937	\$985
61	Educational Services	20	295	298	298	297	\$1,066
62	Health Care and Social Assistance	159	3,213	3,212	3,234	3,220	\$1,313
71	Arts, Entertainment, and Recreation	55	721	1,363	1,428	1,171	\$564
72	Accommodation and Food Services	237	3,095	3,473	4,588	3,719	\$553
81	Other Services (Except Public Administration)	191	868	880	893	880	\$897
	Total Government	105	3,862	3,876	3,703	3,814	\$1,261

**CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
<b>2006</b>	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
<b>2007</b>	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
<b>2008</b>	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
<b>2009</b>	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
<b>2010</b>	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
<b>2011</b>	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
<b>2012</b>	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
<b>2013</b>	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
<b>2014</b>	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
<b>2015</b>	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
<b>2016</b>	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
<b>2017</b>	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
<b>2018</b>	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
<b>2019</b>	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
<b>2020</b>	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
<b>2021</b>	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
<b>2022</b>	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
<b>2023</b>	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
<b>2024</b>	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	2.96	3.25	2.67

Annualized Year To Date: 2.96%

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:** Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!