

**MONTHLY ECONOMIC DEVELOPMENT REPORT**  
**NOVEMBER, 2024**

**Laconia's Unemployment Rate**

Geography	October 2024	September 2024	October 2023
Laconia	2.3%	2.0%	2.5%
Belknap County	2.1%	1.9%	2.2%
Concord	2.0%	1.9%	2.1%
Manchester	2.4%	2.2%	2.4%
State of NH	2.2%	2.0%	2.3%

**Covered Employment and Wages**  
**Belknap County - First Quarter 2024**

Industry Title	Quarterly Establishments	Employment			Quarterly Average	Average Weekly Wage
		January	February	March		
<b>Total, Private plus Government</b>	<b>1,964</b>	<b>24,872</b>	<b>24,958</b>	<b>24,946</b>	<b>24,925</b>	<b>\$1,053</b>
Agriculture, Forestry, Fishing and Hunting	n	n	n	n	n	n
Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n	n
Construction	252	1,399	1,378	1,415	1,397	\$1,500
Manufacturing	74	2,051	2,073	2,075	2,066	\$1,284
<b>Service-Providing Industries</b>	<b>1,518</b>	<b>16,886</b>	<b>16,943</b>	<b>16,996</b>	<b>16,942</b>	<b>\$1,012</b>
Utilities	7	189	190	191	190	\$1,937
Wholesale Trade	77	507	508	504	506	\$1,839
Retail Trade	300	4,931	4,857	4,899	4,896	\$803
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	58	408	385	405	399	\$532
Transportation and Warehousing	35	365	369	361	365	\$866
Information	25	225	225	221	224	\$1,052
Finance and Insurance	74	454	431	428	438	\$1,985
Real Estate and Rental and Leasing	67	238	237	218	231	\$1,487
Professional, Scientific, and Technical Services	149	662	663	662	662	\$1,486
Management of Companies and Enterprises	23	516	505	501	507	\$2,372
Administrative/Support and Waste Management/Remediation Services	128	987	983	981	984	\$954
Administrative and support services	120	882	872	877	877	\$918
Educational Services	19	298	304	295	299	\$1,070
Health Care and Social Assistance	155	3,248	3,303	3,291	3,281	\$1,194
Arts, Entertainment, and Recreation	47	541	575	615	577	\$614
Accommodation and Food Services	216	2,841	2,920	2,954	2,905	\$572
Other Services (Except Public Administration)	186	859	849	848	852	\$876
<b>Total Government</b>	<b>105</b>	<b>4,441</b>	<b>4,462</b>	<b>4,332</b>	<b>4,412</b>	<b>\$959</b>

**CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
<b>2006</b>	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
<b>2007</b>	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
<b>2008</b>	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
<b>2009</b>	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
<b>2010</b>	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
<b>2011</b>	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
<b>2012</b>	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
<b>2013</b>	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
<b>2014</b>	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
<b>2015</b>	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
<b>2016</b>	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
<b>2017</b>	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
<b>2018</b>	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
<b>2019</b>	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
<b>2020</b>	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
<b>2021</b>	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
<b>2022</b>	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
<b>2023</b>	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
<b>2024</b>	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7			3.2%	

Annualized Year To Date: 2.96%

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:** Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!