

# MONTHLY ECONOMIC DEVELOPMENT REPORT

## NOVEMBER, 2024

### Laconia's Unemployment Rate

Geography	October 2024	September 2024	October 2023
Laconia	2.3%	2.0%	2.5%
Belknap County	2.1%	1.9%	2.2%
Concord	2.0%	1.9%	2.1%
Manchester	2.4%	2.2%	2.4%
State of NH	2.2%	2.0%	2.3%

### Covered Employment and Wages Belknap County - First Quarter 2024

Industry Title	Quarterly Establishments	Employment			Quarterly Average	Average Weekly Wage
		January	February	March		
<b>Total, Private plus Government</b>	<b>1,964</b>	<b>24,872</b>	<b>24,958</b>	<b>24,946</b>	<b>24,925</b>	<b>\$1,053</b>
Agriculture, Forestry, Fishing and Hunting	n	n	n	n	n	n
Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n	n
Construction	252	1,399	1,378	1,415	1,397	\$1,500
Manufacturing	74	2,051	2,073	2,075	2,066	\$1,284
<b>Service-Providing Industries</b>	<b>1,518</b>	<b>16,886</b>	<b>16,943</b>	<b>16,996</b>	<b>16,942</b>	<b>\$1,012</b>
Utilities	7	189	190	191	190	\$1,937
Wholesale Trade	77	507	508	504	506	\$1,839
Retail Trade	300	4,931	4,857	4,899	4,896	\$803
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	58	408	385	405	399	\$532
Transportation and Warehousing	35	365	369	361	365	\$866
Information	25	225	225	221	224	\$1,052
Finance and Insurance	74	454	431	428	438	\$1,985
Real Estate and Rental and Leasing	67	238	237	218	231	\$1,487
Professional, Scientific, and Technical Services	149	662	663	662	662	\$1,486
Management of Companies and Enterprises	23	516	505	501	507	\$2,372
Administrative/Support and Waste Management/Remediation Services	128	987	983	981	984	\$954
Administrative and support services	120	882	872	877	877	\$918
Educational Services	19	298	304	295	299	\$1,070
Health Care and Social Assistance	155	3,248	3,303	3,291	3,281	\$1,194
Arts, Entertainment, and Recreation	47	541	575	615	577	\$614
Accommodation and Food Services	216	2,841	2,920	2,954	2,905	\$572
Other Services (Except Public Administration)	186	859	849	848	852	\$876
<b>Total Government</b>	<b>105</b>	<b>4,441</b>	<b>4,462</b>	<b>4,332</b>	<b>4,412</b>	<b>\$959</b>

### **CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7			3.2%	

Annualized Year To Date: 2.96%

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:** Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!