

# MONTHLY ECONOMIC DEVELOPMENT REPORT

## SEPTEMBER, 2024

### Laconia's Unemployment Rate

Geography	July 2024	June 2024	July 2023
Laconia	2.8%	2.3%	2.1%
Belknap County	2.7%	2.2%	1.9%
Concord	2.6%	2.2%	1.8%
Manchester	3.1%	2.6%	2.2%
State of NH	2.9%	2.4%	2.1%

### Covered Employment and Wages

#### Belknap County - Fourth Quarter 2023

Industry Title	Quarterly Establishments	Employment			Quarterly Average	Average Weekly Wage
		October	November	December		
<b>Total, Private plus Government</b>	<b>2,028</b>	<b>25,424</b>	<b>25,277</b>	<b>25,129</b>	<b>25,277</b>	<b>\$1,166</b>
Agriculture, Forestry, Fishing and Hunting	n	n	n	n	n	n
Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n	n
Construction	262	1,581	1,536	1,477	1,531	\$1,963
Manufacturing	75	2,063	2,066	2,067	2,065	\$1,403
<b>Service-Providing Industries</b>	<b>1,568</b>	<b>17,693</b>	<b>17,417</b>	<b>17,197</b>	<b>17,436</b>	<b>\$1,091</b>
Utilities	7	185	185	187	186	\$1,752
Wholesale Trade	77	524	522	510	519	\$1,634
Retail Trade	302	4,908	4,971	5,001	4,960	\$840
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	57	383	399	412	398	\$617
Transportation and Warehousing	35	428	374	373	392	\$952
Information	25	198	198	218	205	\$1,236
Finance and Insurance	74	444	447	445	445	\$2,254
Real Estate and Rental and Leasing	71	252	247	242	247	\$1,239
Professional, Scientific, and Technical Services	161	653	648	661	654	\$2,563
Management of Companies and Enterprises	23	527	524	518	523	\$2,011
Administrative/Support and Waste Management/Remediation Services	142	1,053	1,036	981	1,023	\$1,030
Administrative and support services	132	942	925	870	912	\$1,002
Educational Services	18	299	301	296	299	\$971
Health Care and Social Assistance	152	3,228	3,226	3,249	3,234	\$1,337
Arts, Entertainment, and Recreation	52	775	803	583	720	\$724
Accommodation and Food Services	230	3,278	3,042	3,037	3,119	\$629
Other Services (Except Public Administration)	189	899	874	868	880	\$959
<b>Total Government</b>	<b>105</b>	<b>3,912</b>	<b>4,104</b>	<b>4,254</b>	<b>4,090</b>	<b>\$1,069</b>

### **CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5						3.2%	

Annualized Year To Date: 3.1%

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:** Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!