

MONTHLY ECONOMIC DEVELOPMENT REPORT
MARCH, 2024

Laconia's Unemployment Rate

Geography	January 2024	December 2023	January 2023
Laconia	2.6%	2.8%	3.4%
Belknap County	2.5%	2.5%	3.2%
Concord	2.3%	2.2%	2.7%
Manchester	2.9%	2.7%	3.1%
State of NH	2.6%	2.5%	3.1%

Covered Employment and Wages
Belknap County - Second Quarter 2023

Industry Title	Quarterly Establishments	Employment			Quarterly Average	Average Weekly Wage
		Apr-23	May-23	Jun-23		
Total, Private plus Government	2,019	24,757	25,634	26,910	25,767	\$1,039
Agriculture, Forestry, Fishing and Hunting	11	67	89	91	82	\$633
Mining, Quarrying, and Oil and Gas Extraction	6	77	77	80	78	\$1,791
Construction	255	1,484	1,540	1,587	1,537	\$1,488
Manufacturing	76	2,067	2,068	2,061	2,065	\$1,261
Service-Providing Industries	1,567	17,170	18,020	19,484	18,225	\$942
Utilities	7	179	184	183	182	\$1,877
Wholesale Trade	80	525	529	523	526	\$1,415
Retail Trade	300	4,789	4,918	5,050	4,919	\$786
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	55	372	386	415	391	\$561
Transportation and Warehousing	34	492	533	559	528	\$920
Information	29	215	214	214	214	\$1,222
Finance and Insurance	75	456	456	459	457	\$1,557
Real Estate and Rental and Leasing	69	232	234	257	241	\$979
Professional, Scientific, and Technical Services	148	626	625	636	629	\$1,525
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Management of Companies and Enterprises	23	529	531	531	530	\$1,705
Administrative/Support and Waste Management/Remediation Services	143	999	1,008	1,026	1,011	\$947
Administrative and support services	133	910	920	940	923	\$933
Educational Services	17	293	308	290	297	\$958
Health Care and Social Assistance	147	3,209	3,193	3,241	3,214	\$1,240
Arts, Entertainment, and Recreation	53	621	942	1,300	954	\$649
Accommodation and Food Services	243	3,100	3,407	4,264	3,590	\$558
Other Services (Except Public Administration)	191	879	901	910	897	\$877
Total Government	104	3,892	3,840	3,607	3,780	\$1,197

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
2024	3.1	3.2													

Annualized Year To Date: 3.15%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS: Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!