

**MONTHLY ECONOMIC DEVELOPMENT REPORT
DECEMBER, 2023**

Laconia's Unemployment Rate

Geography	October 2023	September 2023	October 2022
Laconia	2.3%	2.7%	2.8%
Belknap County	2.1%	2.4%	2.6%
Concord	1.9%	2.3%	2.4%
Manchester	2.2%	2.4%	2.7%
State of NH	2.1%	2.1%	2.6%

Covered Employment and Wages – Belknap County – First Quarter 2023

Industry	Units	January 2023 Empl.	February 2023 Empl.	March 2023 Empl.	Average Quarterly Empl.	Average Weekly Wage
<u>Employment & Wages</u>						
Total, Private plus Government	1,923	24,521	24,549	24,638	24,569	\$1,009
Agriculture/Forestry/Fishing	8	30	33	55	39	\$680
Mining	6	72	69	64	68	\$1,261
Construction	240	1,341	1,311	1,352	1,335	\$1,429
Manufacturing	71	2,021	2,023	2,032	2,025	\$1,250
Service-Providing Industries	1,496	16,793	16,778	16,811	16,794	\$970
Utilities	7	182	184	184	183	\$2,010
Wholesale Trade	76	531	535	536	534	\$1,726
Retail Trade	291	4,838	4,778	4,775	4,797	\$768
Transportation and Warehousing	34	509	483	478	490	\$939
Information	26	216	216	214	215	\$1,170
Finance and Insurance	72	438	430	435	438	\$1,694
Real Estate and Rental and Leasing	66	229	223	225	226	\$1,171
Professional and Technical Service	145	595	614	606	605	\$1,488
Management of Companies/Enterprises	23	519	520	517	519	\$2,243
Administrative/Support & Waste Services	133	944	914	948	935	\$912
Educational Services	17	302	303	294	300	\$1,036
Health Care and Social Assistance	147	3,145	3,127	3,153	3,142	\$1,148
Arts, Entertainment, and Recreation	46	504	610	580	565	\$669
Accommodation and Food Services	217	2,950	2,947	2,988	2,962	\$561
Other Services Except Public Admin	190	869	862	854	862	\$829
Total Government	102	4,264	4,335	4,324	4,308	\$918

*Prepared by: Economic and Labor Market Information Bureau,
New Hampshire Employment Security, Concord, New Hampshire 03301 (603) 228-4124*

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1			4.8%	

* Annualized Year To Date: 4.2%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!