

**MONTHLY ECONOMIC DEVELOPMENT REPORT
MARCH, 2023**

Laconia's Unemployment Rate

Geography	January 2023	December 2022	January 2022
Laconia	3.4%	2.8%	3.8%
Belknap County	3.2%	2.6%	3.7%
Concord	2.7%	2.3%	3.0%
Manchester	3.2%	2.6%	3.6%
State of NH	3.1%	2.5%	3.5%

Laconia, NH MicroNECTA - 3rd QUARTER 2022

Industry	Units	July 2022 Empl.	August 2022 Empl.	September 2022 Empl.	Average Quarterly Empl.	Average Weekly Wage
<u>Employment & Wages</u>						
Total, Private plus Government	851	11,447	11,816	12,104	11,789	\$1,061
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	0	0	0	0	0	\$0.00
Construction	n	n	n	n	n	n
Manufacturing	37	1,404	1,406	1,409	1,406	\$1,176
Service-Providing Industries	685	7,711	8,068	8,502	8,094	\$984
Utilities	0	0	0	0	0	\$0
Wholesale Trade	37	171	174	173	173	\$1,341
Retail Trade	108	1,503	1,525	1,548	1,525	\$796
Transportation and Warehousing	17	237	285	288	270	\$1,005
Information	10	41	42	49	44	\$1,755
Finance and Insurance	34	268	267	264	266	\$1,786
Real Estate and Rental and Leasing	21	70	74	71	72	\$940
Professional and Technical Service	71	333	337	337	336	\$1,614
Management of Companies/Enterprises	11	384	379	392	385	\$1,299
Administrative and Waste Services	51	446	467	497	470	\$922
Administrative & Support Services	n	n	n	n	n	n
Educational Services	10	38	39	46	41	\$806
Health Care and Social Assistance	84	2,224	2,222	2,202	2,216	\$1,235
Arts, Entertainment, and Recreation	28	340	411	417	389	\$833
Accommodation and Food Services	104	1,092	1,272	1,622	1,329	\$527
Other Services Except Public Admin	91	535	535	550	540	\$825
Total Government	43	1,730	1,721	1,549	1,667	\$1,210

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

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CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0													

* Annualized Year To Date: 6.2%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!