

LACONIA AIRPORT AUTHORITY

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RECORD OF SPECIAL MEETING

Tuesday, October 23, 2018, 4:00 pm

Airport Terminal Conference Room

Present: Chairman, Ed Engler; Vice Chairman, Karmen Gifford; Treasurer, Bill Moran; Authority Member, Bob Glendening; Authority Member, Russ Dumais; Authority Member, Dale Crumb

Absent: Authority Member, Paul Gaudet, Jr.; Gilford Selectman Dale Chan Eddy; County Commissioner, Dave DeVoy

Minutes of Meeting:

Chairman Ed Engler opened the meeting at 4:00 pm, noting that there were six board members present, constituting a quorum.

Chairman Engler stated the purpose of the meeting as follows:

- I. Authorization is needed for the Chair of the Laconia Airport Authority to sign four documents - **Subordination, Non-disturbance and Attornment Agreement; Landlord's Waiver and Consent; Landlord Estoppel Certificate; Collateral Assignment of Leasehold Rights;** - on behalf of the Laconia Airport Authority related to the re-financing of DAE ENTERPRISES, CORPORATION'S hangar with PEOPLE'S UNITED BANK, National Association.

MOTION: Upon a motion by Ms. Gifford, with second by Mr. Crumb, authorization was granted for Chairman Engler to sign the documents - **Subordination, Non-disturbance and Attornment Agreement; Landlord's Waiver and Consent; Landlord Estoppel Certificate; Collateral Assignment of Leasehold Rights** - by a vote of six (6) YES, and zero (0) NO.

- II. A tenant of Laconia Airport Authority, Thomas Hedekin, is selling his hangar at 29 Aviation Drive, Lot 7, to Scott and Virginia Johnson who are planning to use the hangar for storing of aircraft. The Johnsons are not interested in assuming the existing lease, but instead are requesting a new 40 year lease. This requires a **Lease Termination Agreement** with Hedekin, and a **new Lease Agreement** with the Johnsons. Our attorney is currently reviewing the new Lease Agreement, and will provide a Lease Termination Agreement. The sale/transaction of the hangar will most likely occur prior to the next meeting of the LAA, therefore, this request is for authorization for the Chair to sign the related documents contingent on approval by our attorney.

MOTION: Upon a motion by Mr. Dumais, seconded by Mr. Glendening, authorization was granted for the Chair to sign the **Lease Termination Agreement** for the Hedekin lease pending approval by our attorney by a vote of six (6) YES and zero (0) NO.

MOTION: Upon a motion by Mr. Dumais, seconded by Ms. Gifford, authorization was granted for the Chair to sign a new 40 year lease on the property located at 29 Aviation Drive, LOT 7, with Scott and Virginia Johnson pending approval by our attorney by a vote of six (6) YES and zero (0) NO.

Adjournment – Chairman Engler declared the meeting adjourned at 4:13 p.m.

Respectfully submitted,
Marv Everson
Airport Manager, LCI