

Laconia Putnam Fund
Board of Trustees Meeting
August 5, 2021

This meeting was called to order on Thursday, August 5, 2021, held at 45 Beacon Street East, Laconia City Hall, Laconia, NH with the following in attendance: Jim Rogato, Linda Peary, Charles Bradley, Rich Landry, and Betty Ballantyne.

MINUTES: Charles made a motion to approve the minutes as presented and Rich seconded it with all in favor.

PROCLAMATION: The proclamation has been completed along with hand out copies submitted to the board, although we thought it best for the final draft to be completed when Nancy is back in the office.

LETTER TO THE TRUSTEES: The end results is as follows: Carryover of 2020 \$93,785, appropriation for 2021 is \$60,804, therefore a grand total of \$154,589 available funds. The \$60,804 equals to 4% return based on a \$1.5 million on average for the last three years. Concerns had been discussed on loss opportunities from the market for the last five years from a subpar growth of the monies.

PROCEDURES & PROCESSES WITH SPECTACLE/COLONIAL THEATER:

The timing to market the performances should be in conjunction with Spectacle. It should be used to our advantage of their social media and more. Police presence at the shows. A better understanding of standby lines. Use and access to the facility the day of the shows. The show production inclusive of sound and lights are inclusive with the use of the Colonial Theater. Linda made a motion to have Spectacle set aside 30 tickets for each performance to be of use for the Board Members and family, Press and as we see fit at the time of the show. Rich seconded it with all in favor.

BRAINSTORM OUR NICHE (PUTNAM)

We discussed with Spectacles and the Opera House shows, how can we differentiate ourselves and reap the benefits for our fellow Laconians. Ideas were as follows: well-known authors, symphony, military bands, dancing, dowops, medium, cooking show celebrity and lectures. Each board members were assigned their research.

FUTURE MEETINGS: A motion was made to meet the first Friday of each new month. If the timing would interfere with holidays we could adjust accordingly. Charles made the first motion with Betty seconded it and with all in favor.

With no further discussion to come before the Board, the meeting was adjourned at 9:42 a.m.

Respectfully submitted,

Betty Ballantyne
Putnam Board Member