

Lakes Business Park Commission Minutes – May 21, 2018 6:15 pm

Chairman Ed Engler called the meeting to order at 6:15. Other Commissioners present were Tony Ferruolo, Leo Sanfacon, Greg Goddard, & Frank Tilton. A quorum was established. Gilford Town Administrator Scott Dunn & Laconia City Manager Scott Myers were in attendance.

Kevin Sullivan and Kevin Morrissette were also present.

K. Morrissette reviewed the terms of his offer which was an option to purchase Lot # 12 at a price of \$110,000, with an option amount at risk of \$2,000 if it was not exercised within 18 months.

H. Lipman arrived at 6:17.

K. Morrissette continued that he would prefer to buy the lot now if there wasn't a requirement to begin construction within 12 months.

There was a general discussion among the Commissioners regarding the current pricing of lots and the amount of site work that would be required to be completed on certain lots. It was suggested that a review of pricing be an agenda item at a future meeting.

Discussion continued about the specific option to purchase offered by K. Morrissette on Lot # 12. There was consensus that the option, as submitted, was not in the best interest of the Lakes Business Park.

H. Lipman moved, seconded by **F. Tilton** to counter with a straight sale of Lot # 12 at a price of \$119,000 with the existing requirement of construction to begin within 12 months along with one (1) six month extension, if requested, in which to begin construction. The motion passed unanimously.

Seeing no other business to come before the Commission and without objection, E. Engler declared the meeting adjourned at 6:45 pm.

Minutes prepared by S. Myers.