

Lakes Business Park Commission Minutes – April 9, 2018 6:00 pm

Chairman Ed Engler called the meeting to order at 6:02. Other Commissioners present were Tony Ferruolo, Leo Sanfacon, Greg Goddard, Henry Lipman & Frank Tilton. A quorum was established. Laconia City Manager Scott Myers was in attendance.

Steve Weeks and Kevin Morrissette were also present.

Draft minutes from the February 13, 2018 meeting had been distributed to the Commission in advance and Chairman Engler, hearing no corrections to those minutes, accepted them as submitted.

S. Weeks shared with the Commission that he had a revised offer from Abortech to present on Lot #14. The offer is for \$122,000 and provides for a condition that the entire assessed value of the project when completed, land included, would be a minimum of \$400,000. The current list price of the lot is \$136,350.

General discussion ensued.

F. Tilton moved to accept the offer as presented, **seconded by L. Sanfacon**, subject to site plan and building review. The motion passed 4-2 with H. Lipman and T. Ferruolo opposed.

G. Goddard moved to authorize the Gilford Town Administrator and the Laconia City Manager to sign all necessary documents. **Seconded by H. Lipman**. The motion passed 5-1 with T. Ferruolo opposed.

S. Weeks presented an offer from Stafford Oil for Lot #18 in the amount of \$125,000. The current list price is \$190,933.

General discussion ensued.

H. Lipman moved to counter the offer at a price of \$155,000 with the stipulation that there be a minimum assessed value on the completed project, land included, of \$500,000. **Seconded by G. Goddard**. The motion passed unanimously on a 6-0 vote.

K. Morrissette spoke to the Commission of his interest in controlling Lot #12 in order to negotiate a construction deal with a prospective tenant. General discussion ensued about the various approaches that could be utilized. S. Weeks reminded the Commission about the covenants in place regarding the timeframes to begin and complete construction once a lot is sold.

The Commission requested that K. Morrissette return to them with an offer for their consideration for an 18 month option on Lot #12, with a price for the option as well as a price for the lot.

Seeing no other business to come before the Commission and without objection, E. Engler declared the meeting adjourned at 6:37 pm.

Minutes prepared by S. Myers.