

Trustees of Trust Funds  
City of Laconia  
Agenda for January 12, 2026, 2:00 pm  
Laconia City Hall, Room 200B

1. Call to Order

Chairman Haas called the meeting to order at 2:03 PM

Members Present: Chairman Randy Haas, Peggy Selig

Absent: Ethan Wood

2. Investment Review – Citizens Bank

Corey from Citizens Bank and Laurie via Phone, Corey went over the investment review. There was a brief discussion about moving the Putnam funds to a separate fund with investments in mutual funds. Citizens bank will send something over to the trustees and they will decide at the next meeting if it is something they want to move forward with.

3. Next Meeting: April 20, 2026, At 2:00 pm.

4. Approval of Minutes from October 20, 2025 meeting

Peggy made a motion to approve the October 20, 2025 meeting minutes as distributed. Seconded by Randy, **Discussion: None.**

The minutes were **approved with all in favor.** 2-0

5. Review of Summary Sheet of Trust Funds

Randy reviewed the summary sheet, he mentioned upcoming applications that will be coming through.

6. NHPDIP Accounts

Randy & Peggy reviewed the reports.

7. Putnam Fund update

Randy reviewed the report with Peggy, and he feels there may be an error in the advertising fees that were charged. There are 3 charges shown on the report for the same amount, Randy indicated that they only authorized 1 payment. He has asked the finance office to investigate this, and the item will be continued until the next meeting.

8. Cemetery Tour Report

Peggy reported that it was a quick tour. Ethan and she went on a tour of the city's cemeteries with Parks & Recreation Director Amy Lovisek. On a previous tour at the Cemetery off Court St down near the water there was a tree that needed to be removed. When they went on the tour, they saw that the tree had been removed. The cemetery toured behind the old Cantin's on Mechanic St and saw some headstones have been fixed and there are more to be fixed in the spring.

9. City Matters:

a. Parking Kiosk Funds

The city requested the release of \$30,284.56 from the parking relief kiosk funds. There is 50k in the account right now.

Peggy made the motion to release the funds requested, the motion was seconded by Randy. **Discussion:** None.

The motion ***passed with all in favor.*** 2-0

b. School Capital Reserve Deposit

Peggy made a motion to accept the funds from the school, the motion was seconded by Randy. **Discussion:** None. The motion ***passed with all in favor.*** 2-0

c. Other Matters

Randy reported that the City's Finance Department received a check for \$86,316.00 which is a rebate from over assessment charges for health insurance. The City Manager wants to deposit it back into the health insurance stabilization account. Randy read RSA 34:3. The trustees feel that based off that RSA the city council needs to hold a public hearing and the city council needs to vote on which account they'd like to authorize the funds to be deposited into.

10. Communications

None.

11. Adjournment

Peggy made a motion to adjourn, seconded by Randy. The meeting adjourned at 3:05 PM.

Respectfully Submitted,

Katie Gargano, City Clerk

## Laconia, NH

### Bullet Presentation Points

- **2025 is in the books and we are on to 2026.** Q4 saw continued growth with the portfolio up 1.9%. Investors continue to have a glass half full approach to the economy and markets, in general. The labor market is more or less limping along with new monthly nonfarm payroll figures coming in significantly lower than most US investors are used to. Monthly new jobs have been in the 50-70k range. Job market weakness and inflation that is slowly trending lower gave the Federal Reserve room to cut two times in Q4 (each time for 25 bps) to bring the Fed Funds rate to 3.5%. Future cuts are unclear and commentary from voting members of the Fed board show a variety of opinions.
- **Elevated tariffs remain in place, for now.** In January of 2026, the US Supreme Court is going to rule on the constitutionality of these tariffs. The expectation of lower interest rates, combined with strong company earnings are likely the main drivers of equity market growth in 2026. In early Q3 2025, the OBBBA legislation was passed. This legislation is stimulative, in that it continues recent trends of more federal spending than revenues, which may also be boosting stocks.
- **US Equities moved higher over the quarter, with large cap stocks continuing to hit records.** The S&P 500 returned just over 2.6% for Q4. Smaller capitalization stocks, generally considered more risky, lagged large cap, with midcap returning 1.6% and small cap up 1.4%. International developed equity had another solid quarter, up 4.9% to cap off the best year it has had since 2009. Inflation levels and stock valuations look more attractive overseas, but US stocks continue to have higher growth expectations. The Bloomberg Aggregate Bond Index was up 1.1% for the quarter.
- **Large cap stocks are trading at a forward P/E of more than 22, which is still above the 25 year average of 16.8.** Investment grade bond yields can still be purchased in the 5% range, which could be attractive.
- **Consumers balance sheets have diverged and is evidenced by consumer sentiment figures.** With the weakening job market and anxiety of AI and what it means for the future of jobs, sentiment may be downbeat for much of 2026. Overall retail spending remains solid, particularly among higher earners.
- **The Laconia Trust Funds have grown with the markets.** The year-to-date return for the combined assets is double digits, at about 12.4%, net of fees, which is a higher return than long term averages.

Trustees of Trust Fund  
City of Laconia  
October 20, 2025, 2:00PM  
City Hall- Second Floor Room 200B  
Minutes

**1. Call to order**

Chairman Haas called the meeting to order at 2:00 PM

Members present: Chairman Randy Haas, Peggy Selig and Ethan Wood.

Recording Secretary: Hilary Young

**2. Investment Review- Citizens Bank, Cory and Laurie via phone.**

Please see attached bullet presentation points.

**3. Next meeting: January 12 or 26, 2026 at 2PM**

Next meeting will be on January 12, 2026, at 2:00 PM.

**4. Approval of Minutes of July 21, 2025 meeting**

Peggy made a motion to approve the minutes for the June 24, 2025, meeting. Seconded by Chairman Haas. Ethan abstained. **Discussion:** None. The minutes were Approved.

**5. Review of Summary Sheets of Funds**

Trustees reviewed the 2 sheets.

**6. Cemetery Matters**

**a. Income Worksheet**

Trustees reviewed the 4 sheets.

**b. Tour Report**

Trustees did not get to tour the cemeteries; Chairman Haas is going to schedule a tour.

**7. NHPDIP Accounts**

Trustees review the PDIP accounts.

**8. Putnum Fund update**

Trustees reviewed 1 sheet.

**9. City Matters**

No City Matters.

**10. Communications**

No Communications.

**11. Adjournment**

Ethan made a motion to adjourn the meeting at 2:55 PM, the motion was seconded by Peggy. **Discussion:** None.

The meeting was adjourned.

Respectfully submitted,

Hilary Young, Assistant City Clerk

## Citizens Bank

December-25 Transactions				
	Net Earnings	Fiduciary Fees	Cash Transfers Out	Realized Gain (Loss)
Dividends	222,615.83	(2,236.63)		(335.42)
Interest	2,851.88			
Other Income	6,581.52			
Accrued Interest Purchased	0.00	Principal Fees	Income Transfer	Other Transfers
Foreign Tax Paid	0.00			
Income Fees	(1,118.30)	(1,118.33)	(22,550.65)	0.00
	30,930.93			

	Net Gain (Loss)
	(32,660.16)
Unrealized Gain (Loss)	(32,324.74)

Principal Fund Name	11/30/2025 Book Value	Market Value	Principal Fees	Net Income Transfers	Other Transfers	Realized Gain (Loss)	Broker Value	12/31/2025 Market Value
Veterans Park Exp	36,736.77	45,833.22	215.98	(7.81)	(157.46)	(2.34)	36,785.14	45,665.87
Vanu A Denmark Exp	48,733.71	60,800.74	286.51	(10.36)	(208.88)	(3.11)	48,797.87	60,565.48
Beatrice Priest Exp	294,190.59	367,035.54	1,729.57	(62.53)	(1,280.97)	(18.76)	294,577.90	366,615.35
PCDC Exp	17,432.31	21,748.75	102.49	(3.71)	(74.72)	(1.11)	17,455.26	21,664.60
Grace Smith Fire Ambi Exp	156,662.00	163,065.38	768.41	(27.78)	(560.22)	(8.33)	156,834.08	162,434.42
Grace Smith Police Ch Exp	156,662.00	163,065.38	768.41	(27.78)	(560.22)	(8.33)	156,834.08	162,434.42
Putnam Fund	7% 1,483,949.04	1,856,683.42	8,749.18	(316.33)	(6,378.72)	(94.86)	1,485,908.30	1,849,499.23
Leavitt Park NExp	303,581.50	378,751.74	1,784.78	(64.53)	(1,301.22)	(19.35)	303,981.17	377,286.21
Sanborn Park NExp	7,458.16	9,304.88	43.85	(1.59)	(31.97)	(0.48)	7,467.98	9,268.88
Weirs Park NExp	3,089.32	3,854.27	18.16	(0.66)	(13.24)	(0.20)	3,093.38	3,839.35
Charles & Mabel Perkin NExp	107,078.29	133,592.10	629.52	(22.76)	(458.96)	(6.83)	107,219.26	133,075.18
Bayside Cemetery NExp	405,945.63	506,462.41	2,386.58	(86.29)	(1,739.97)	(25.88)	406,480.08	504,502.72
Union Cemetery NExp	372,599.56	464,859.46	2,190.54	(79.20)	(1,597.05)	(23.75)	373,090.09	463,060.75
Sacred Heart Church C NExp	362,809.94	452,645.82	2,132.99	(77.12)	(1,555.09)	(23.13)	363,287.59	460,894.37
Sacred Heart Cemetery NExp	1,177,481.99	1,467,933.87	6,917.29	(250.10)	(5,043.15)	(75.01)	1,179,031.01	1,462,253.89
Laconia Cemetery NExp	272,641.76	340,150.97	1,602.88	(57.95)	(1,168.60)	(17.38)	273,000.70	338,834.81
Ossian Goss Cemetery NExp	2,455.60	3,063.63	14.44	(0.52)	(10.53)	(0.16)	2,458.83	3,051.78
Peter Morrison Cemetery NExp	2,286.14	2,852.22	13.44	(0.49)	(9.80)	(0.15)	2,289.15	2,841.18
St Lambert Cemetery NExp	93,398.22	116,524.68	549.09	(19.85)	(40.33)	(5.95)	93,521.18	116,073.80
Bieniarz NExp	4,563.69	5,693.71	26.83	(0.97)	(19.56)	(0.29)	4,569.70	5,671.68
Grand Total	5,309,766.22	6,563,922.18	30,930.93	(1,118.33)	(22,550.65)	0.00	(335.42)	5,316,682.75
								6,558,523.97

Citizen Statement

Date Voted \_\_\_\_\_  
Amount \_\_\_\_\_\_\_\_\_\_  
6,538,523.96

## Citizens Bank

Income Fund Name	11/30/2025		December-25 Transactions				Withdrawals	12/31/2025 Cash Value
	Cash Value	Interest	Net Income	Transfers In	Other			
P & R Trust	3,312.05	10.19	0.00	0.00	0.00		3,322.24	
Veterans Park	14,749.52	45.36	157.46	0.00			14,982.34	
Vanus A. Demark	3,749.33	11.53	208.88	0.00			3,969.75	
Beatrice Priest	10,031.33	30.85	1,260.97	0.00			11,323.14	
PCDC	5,962.61	18.34	74.72	0.00			6,065.67	
Grace Smith Fire Ambulance Fund	5,229.36	16.08	560.22	0.00			5,805.66	
Grace Smith Police Children's Fund	5,229.36	16.08	560.22	0.00			5,805.66	
Putnam Fund	50,603.39	155.64	6,378.72	0.00			57,137.75	
Leavitt Park	56,705.18	294.35	1,301.22	0.00			57,300.75	
Sanborn Park	4,280.33	13.17	31.97	0.00			4,325.46	
Weirs Park	1,943.43	5.98	13.24	0.00			1,962.65	
Charles & Mabel Perkins	4,444.41	13.67	458.96	0.00			4,917.04	
Bayside Cemetery	24,550.14	75.51	1,739.97	0.00			26,385.63	
Union Cemetery	22,532.90	69.30	1,597.05	0.00			24,199.25	
Sacred Heart Church Cemetery	21,537.18	66.24	1,555.09	0.00			23,158.51	
Sacred Heart Cemetery Assoc	70,968.25	218.27	5,043.15	0.00			76,229.67	
Laconia Cemetery	91,784.27	282.29	1,168.60	0.00			93,235.16	
Ossian Goss Cemetery	1,038.23	3.19	10.53	0.00			1,051.95	
Peter Morrison Cemetery	966.65	2.97	9.80	0.00			979.42	
St Lambert Cemetery	5,647.55	17.37	400.33	0.00			6,065.25	
Bleniarz	1,320.31	4.06	19.56	0.00			1,343.93	
Grand Total	445,585.77	1,370.45	22,550.65	0.00			469,306.87	

Citizen Statement

Date Voted	Amount	469,506.88

10412 - City of Laconia  
Trustees of Trust Funds  
Reserve Accounts - Interest

Status	Sub #	Sub	Oct-25	Nov-25	Dec-25	Total
Active	1	FBO TTF LWW Capital RSV #1	\$1,506.68	\$1,399.79	\$ 1,393.96	\$427,863.35
Active	2	FBO TTF Laconia Non Cap Res R&M	\$1,593.17	\$1,480.14	\$ 1,473.98	\$452,423.58
Active	5	FBO TTF French Scholarship Fund	\$1.89	\$1.75	\$ 1.86	\$536.16
Active	6	City of Laconia FBO TTF FBO TTF; Special Education Reserve	\$4,174.28	\$3,875.15	\$ 3,861.95	\$1,185,402.77
Active	8	City of Laconia FBO TTF, Welfare Relief Reserve	\$93.70	\$87.05	\$ 86.68	\$26,609.02
Active	9	City of Laconia FBO TTF City Health Ins. Stabilization Reserve	\$703.03	\$635.15	\$ 650.42	\$199,644.24
Active	10	City of Laconia FBO TTF Accrued Leave Reserve	\$1,197.72	\$1,112.75	\$ 1,108.09	\$340,124.45
Active	11	City of Laconia FBO TTF School Construction CRF	\$375.40	\$348.77	\$ 347.28	\$106,604.88
Active	12	City of Laconia FBO TTF School District Education Stabilization Reserve	\$4,989.13	\$4,635.19	\$ 4,615.81	\$1,416,800.50
Active	13	City of Laconia FBO TTF School Health Ins. Stabilization Reserve	\$2,472.48	\$2,297.07	\$ 2,287.43	\$702,128.39
Active	14	City of Laconia FBO TTF Winter Maintenance Stabilization Reserve	\$416.98	\$387.40	\$ 385.78	\$118,412.92
Active	15	City of Laconia FBO TTF, Parking Kiosk Capital Reserve Account	\$176.93	\$164.38	\$ 163.69	\$50,245.31
Active	16	City of Laconia FBO TTF, LED Light Replacement Reserve Account	\$46.10	\$42.83	\$ 42.64	\$13,090.88
Active	17	City of Laconia FBO TTF, WOW Trail Maintenance Advisory Comm	\$111.93	\$103.99	\$ 103.53	\$31,785.39
Active	18	City of Laconia FBO TTF, LHS BNH Stadium Repair and Upgrade	\$762.78	\$708.67	\$ 705.72	\$216,612.60
Active	19	City of Laconia FBO TTF, Street and Highway Project CRF	\$203.87	\$189.41	\$ 188.59	\$57,895.43
Active	20	City of Laconia FBO TTF, Bridge Repair and Reconstruction CRF	\$3.84	\$3.57	\$ 3.51	\$1,090.35
		TOTAL	\$18,829.91	\$17,473.06	\$17,420.92	\$5,347,270.22
		MONTHLY YIELD	4.190%	4.010%	3.813%	
		Current Seven Day Yield				3.832%

As of 1/5/2026, 10:57:48 AM

Trustees of Trust Funds  
 City of Laconia  
**Non-Capital Reserve R&M**

	Weirs Blvd Drainage	Academy Street Bridge	Elm St./Union Avenue Signal	Playground Revitalization	Litigation	DPW Building Replacement	Total-Capital Reserve	Unassigned Balance	Total Account
<b>Interest Earned</b>	37,083.44	103,880.56	908.95	25,970.14	20,277.49	27,112.83	215,233.41	257,794.86	473,028.27
<b>6/30/2025 Principal Balance Additions/Withdrawals</b>								30,000.00	30,000.00
<b>Adjusted Balance</b>	<b>37,083.44</b>	<b>103,880.56</b>	<b>908.95</b>	<b>25,970.14</b>	<b>20,277.49</b>	<b>27,112.83</b>	<b>215,233.41</b>	<b>227,794.86</b>	<b>443,028.27</b>
7/31/2025	<b>1,643.93</b>	137.60	385.47	3.37	96.37	75.24	100.61	798.66	845.27
8/30/2025	<b>1,630.46</b>	136.48	382.31	3.35	95.58	74.63	99.78	792.12	838.34
9/30/2025	<b>1,573.63</b>	131.72	368.98	3.23	92.25	72.03	96.30	764.51	809.12
10/31/2025	<b>1,593.17</b>	133.36	373.56	3.27	93.39	72.92	97.50	774.00	819.17
11/30/2025	<b>1,480.14</b>	123.89	347.06	3.04	86.77	67.75	90.58	719.09	761.05
12/31/2025	<b>1,473.98</b>	123.38	345.62	3.02	86.40	67.46	90.21	716.09	757.89
1/31/2026									1,473.98
2/28/2026									
3/31/2026									
4/30/2026									
5/31/2026									
6/30/2026									
<b>Total Interest</b>	<b>9,395.31</b>	<b>786.43</b>	<b>2,203.00</b>	<b>19.28</b>	<b>550.75</b>	<b>430.03</b>	<b>574.98</b>	<b>4,564.46</b>	<b>4,830.85</b>
<b>Ending Balance</b>	<b>37,869.87</b>	<b>106,083.56</b>	<b>928.23</b>	<b>26,520.89</b>	<b>20,707.52</b>	<b>27,687.81</b>	<b>219,797.87</b>	<b>232,625.71</b>	<b>452,423.58</b>



## City of Laconia, TTF

PTMA Financial Solutions  
2135 CityGate Lane  
7th Floor  
Naperville, IL 60563  
Phone: 630-657-6400  
Fax: 630-718-8701

### Monthly Activity Summary

Class	Account	Beginning Balance	Contributions	Dividends YTD	Dividends	Withdrawals	Month End Balance
12/1/2025 - 12/31/2025							
LiQ	NH01-10412-0001 FBO TTF LWW Capital RSV #1	\$426,469.39	\$1,393.96	\$1,393.96	\$0.00	\$427,863.35	
LiQ	NH01-10412-0002 FBO TTF LaconiaNon Cap Res R&M	\$450,949.60	\$1,473.98	\$1,473.98	\$0.00	\$452,423.58	
LiQ	NH01-10412-0005 FBO TTF French Scholarship Fund	\$534.30	\$1.86	\$1.86	\$0.00	\$536.16	
LiQ	NH01-10412-0006 City of Laconia FBO TTF FBO TTF; Special Education Reserve	\$1,181,540.82	\$3,861.95	\$3,861.95	\$0.00	\$1,185,402.77	
LiQ	NH01-10412-0008 City of Laconia FBO TTF, Welfare Relief Reserve	\$26,522.34	\$86.68	\$86.68	\$0.00	\$26,609.02	
LiQ	NH01-10412-0009 City of Laconia FBO TTF City Health Ins. Stabilization Reserve	\$198,993.82	\$650.42	\$650.42	\$0.00	\$199,644.24	
LiQ	NH01-10412-0010 City of Laconia FBO TTF Accrued Leave Reserve	\$339,016.36	\$1,108.09	\$1,108.09	\$0.00	\$340,124.45	
LiQ	NH01-10412-0011 City of Laconia FBO TTF School Construction CRF	\$106,257.60	\$347.28	\$347.28	\$0.00	\$106,604.88	
LiQ	NH01-10412-0012 City of Laconia FBO TTF School District Education Stabilization Reserve	\$1,412,184.69	\$4,615.81	\$4,615.81	\$0.00	\$1,416,800.50	
LiQ	NH01-10412-0013 City of Laconia FBO TTF School Health Ins. Stabilization Reserve	\$699,840.96	\$2,287.43	\$2,287.43	\$0.00	\$702,128.39	

Class	Account	Beginning Balance	Contributions	Dividends YTD	Withdrawals	Month End Balance
LIQ	NH01-10412-0014 City of Laconia FBO TTF Winter Maintenance Stabilization Reserve	\$118,027.14		\$385.78	\$0.00	\$118,412.92
LIQ	NH01-10412-0015 City of Laconia FBO TTF, Parking Kiosk Capital Reserve Account	\$50,081.62		\$163.69	\$0.00	\$50,245.31
LIQ	NH01-10412-0016 City of Laconia FBO TTF, LED Light Replacement Reserve Account	\$13,048.24		\$42.64	\$0.00	\$13,090.88
LIQ	NH01-10412-0017 City of Laconia FBO TTF, WOW Trail Maintenance Advisory Comm	\$31,681.86		\$103.53	\$0.00	\$31,785.39
LIQ	NH01-10412-0018 City of Laconia FBO TTF, LHS BNH Stadium Repair and Upgrade	\$215,906.88		\$705.72	\$0.00	\$216,612.60
LIQ	NH01-10412-0019 City of Laconia FBO TTF, Street and Highway Project CRF	\$57,706.84		\$188.59	\$0.00	\$57,895.43
LIQ	NH01-10412-0020 City of Laconia FBO TTF, Bridge Repair and Reconstruction CRF	\$1,086.84		\$3.51	\$0.00	\$1,090.35
		\$0.00	\$5,329,849.30	\$17,420.92	\$0.00	\$5,347,270.22

1 Day YTD 3.832.92





TO: Randy Haas, Chair  
Trustee of Trust Funds  
FROM: Glenn Smith, City Manager  
SUBJECT: Release of Reserve Funds  
Date: October 31,2025

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The City respectfully requests the release of \$30,284.56 from the Parking Kiosk Capital Reserve Fund as a reimbursement to the General fund for expenses incurred in the upgrade of parking kiosks on Lakeside Avenue and Endicott Rock Park.

Attached you will find:

1. An excerpt of the minutes of the City Council meeting of May 12, 2025 showing that the Council has authorized this action.
2. Invoices from the vendor, Cale America Inc. dba Flowbird, totaling the amount noted above.
3. General Ledger detail sheets showing that the invoices have been paid.
4. A download from the City Bank of New Hampshire account showing the release of funds to Cale America.

Thank you for your consideration of this matter. Please do not hesitate to contact me with any questions.

From Minutes of Council Meeting of 05/12/25

an amount not to exceed \$33,000 from the Parking Kiosk Reserve Account to purchase 8 upgrade kits. This includes the 2 kits approved in October and an additional 6 units. If approved, 8 of 15 parking kiosks will be upgraded before the start of the tourist season.

Public Works recommends that the City Council approve the request as it will minimize the time staff spends maintaining the systems and it will improve customer service in these parking areas.

**At the April 14, 2025 City Council meeting a motion was approved to schedule a Public Hearing on this matter; that Public Hearing was held at the April 28, 2025 City Council meeting.** Also on April 28 this agenda item was tabled to correct the wording of a motion that was provided.

**Fiscal Impact:** The estimated amount of funds remaining in the Parking Kiosk Reserve Account will be \$18,672.46.

Councilor Felch made a motion to take this agenda item off the table. Seconded by Councilor Haynes. **Discussion:** None.

The ***motion passed with all in favor.*** 5-0

Councilor Hoffman made a motion to waive a reading of Resolution 2025-11 in its entirety and to read by title only. Seconded by Councilor Haynes. **Discussion:** None.

The ***motion passed with all in favor.*** 5-0

Councilor Felch made a motion to move a second reading of Resolution 2025-11 – Request release of an amount not to exceed \$33,000 from the Parking Kiosk Reserve Fund to continue the process of upgrading aged equipment in the parking kiosks. Seconded by Councilor Haynes. **Discussion:** None.

The ***motion passed with all in favor.*** 5-0

**At the April 14, 2025 City Council meeting a motion was approved to approve Resolution 2025-11 – Request release of an amount not to exceed \$33,000 from the Parking Kiosk Reserve Fund to continue the process of upgrading aged equipment in the parking kiosks.** Seconded by Councilor Hoffman. **Discussion:** None.

The ***motion passed with all in favor.*** 5-0

## 22.C. Petition to layout Hillcrest Drive as a public highway

The City received a petition to layout Hillcrest Drive as a public highway. The majority of the property owners have provided the necessary easements to accept the private sections of Hillcrest Drive as a public highway. Two property owners that abut the private sections of Hillcrest Drive have not provided easements. Copies of all easements received from the abutting property owners are attached.

Because the Planning Board has previously approved a plat for Hillcrest Drive, a road plat for Hillcrest Drive does not have to be reviewed by the Planning Board prior to coming to City Council. As part of this layout process, a plat has been prepared by the City. A copy of the plat is attached to the agenda.

Pursuant to RSA 674:40 III, the layout needs only be approved by a majority vote of those Councilors present and voting at a regular or special meeting.

The public hearing on laying out Hillcrest Drive as a public highway was held on April 14, 2025.

After the public hearing, The City Council, as part of the deliberative process to determine whether to

# Invoice



**Company:** CALE AMERICA INC, dba FLOWBIRD  
13190 56TH COURT  
SUITE 401  
CLEARWATER FL 33760  
(813) 405-3900

**Invoice Number:** 185942  
**Invoice Date:** 5/31/2025

**Bill To:** LAC0000002  
CITY OF LACONIA  
27 BISSON AVE  
LACONIA NH 03246

**Ship To:** LAC0000002  
CITY OF LACONIA  
27 BISSON AVE  
LACONIA NH 03246

**Fax:**

**Tax ID:** 99-0371099

<b>SRO</b>	<b>Customer PO</b>	<b>Ship Via</b>	<b>Terms</b>	<b>Due Date</b>
M000012211	70307		NET 30 DAYS	06/30/2025

<b>Qty Ordered</b>	<b>U/M</b>	<b>Qty To Bill</b>	<b>Price</b>	<b>Ext Price</b>
1	EA	6.00	3,200.00	19,200.00

**Item:** CP100CWE-S4-COMP

**Description:** STEALTHITCH S4 DR UPGR COMPLETE

**Serial Number:** K0004X16102

**Serial Number:** K0004X16103

**Serial Number:** K0004X16104

**Serial Number:** K0004X16105

**Serial Number:** K0004X16106

**Serial Number:** K0004X16107

<b>Qty Ordered</b>	<b>U/M</b>	<b>Qty To Bill</b>	<b>Price</b>	<b>Ext Price</b>
2	EA	6.00	135.57	813.42

**Item:** 12V75

**Description:** 12 VOL 75 AMP BATTERY

<b>Qty Ordered</b>	<b>U/M</b>	<b>Qty To Bill</b>	<b>Price</b>	<b>Ext Price</b>
3	EA	6.00	250.00	1,500.00

**Item:** CMH-II

**Description:** CALE METER INSTALLATION, NON TAXABLE

Run: 10/31/25  
10:58AM

## General Ledger By Account

City of Laconia  
2025 to 2026

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gsmith  
ReportSortedGL\_ByAccount

Account Number	Description				Src	Type	Ref #	Debits	Credits	Description	Running Balance
Batch	Orig	Year	Related Account Number	Date							
01-510-214-0001	SUPPLIES-METERS										0.00
47163	2025	01-201-001-0000		7/01/2024	AP-INV	A	291555	-82.81		SANEL AUTO PARTS - 53547	
47163	2025	01-201-001-0000		7/01/2024	AP-INV	A	291555 R	1.65		SANEL AUTO PARTS - 53547	
47266	2025	01-201-001-0000		7/15/2024	AP-INV	A	181392	268.00		CALE AMERICA, INC. - LAC000	
47329	2025	01-201-001-0000		7/23/2024	AP-INV	A	4538-117	72.57		O'REILLY AUTO ENTERPRISES	
47338	2025	01-201-001-0000		8/02/2024	AP-DIS	A	4538-117		1.45	(Discount) O'REILLY AUTO ENT	
47393	2025	01-201-001-0000		7/23/2024	AP-INV	A	293961	184.45		SANEL AUTO PARTS - 53547	
47432	2025	01-201-001-0000		7/29/2024	AP-INV	A	181625	1,299.75		CALE AMERICA, INC. - LAC00C	
47436	2025	01-201-001-0000		7/02/2024	AP-INV	A	07/02/2024	8.70		ANDERSON, WESLEY B. - 07/0	
47436	2025	01-201-001-0000		7/15/2024	AP-INV	A	07/15/2024	29.45		ANDERSON, WESLEY B. - 07/1	
47436	2025	01-201-001-0000		7/26/2024	AP-INV	A	07/26/2024	16.25		ANDERSON, WESLEY B. - 07/2	
47436	2025	01-201-001-0000		8/02/2024	AP-INV	A	295236	-209.01		SANEL AUTO PARTS - 53547	
47436	2025	01-201-001-0000		8/02/2024	AP-INV	A	295236 R	4.18		SANEL AUTO PARTS - 53547	
47478	2025	01-201-001-0000		8/14/2024	AP-INV	A	08/14/2024	12.00		LACONIA, CITY OF - AUG 2024	
47478	2025	01-201-001-0000		8/09/2024	AP-INV	A	08/09/2024	6.80		POSTMASTER - 08/09/2024	
47488	2025	01-201-001-0000		8/09/2024	AP-INV	A	181818	268.58		CALE AMERICA, INC. - LAC00C	
47494	2025	01-201-001-0000		8/11/2024	AP-INV	A	296233	203.38		SANEL AUTO PARTS - 53547	
47495	2025	01-201-001-0000		8/23/2024	AP-DIS	A	296253		4.07	(Discount) SANEL AUTO PARTS	
47544	2025	01-201-001-0000		8/13/2024	AP-INV	A	F30046	2,845.52		WINNISQUAM PRINTING & CO	
47704	2025	01-201-001-0000		8/29/2024	AP-INV	A	182085	1,404.05		CALE AMERICA, INC. - LAC00C	
47884	2025	01-201-001-0000		9/29/2024	AP-INV	A	182511	1,323.20		CALE AMERICA, INC. - LAC00C	
48099	2025	01-201-001-0000		10/29/2024	AP-INV	A	182900	1,305.00		CALE AMERICA, INC. - LAC00C	
48377	2025	01-201-001-0000		11/27/2024	AP-INV	A	183338	2.10		CALE AMERICA, INC. - LAC00C	
49225	2025	01-201-001-0000		3/21/2025	AP-INV	A	1012	700.00		ORSI JOEL - 03/21/2025	
49552	2025	01-201-001-0000		5/03/2025	AP-INV	A	185547	135.06		CALE AMERICA, INC. - PAPER	
49609	2025	01-201-001-0000		5/22/2025	AP-INV	A	05/22/2025	5.00		CITY OF LACONIA - KIOSKS TE	
49723	2025	01-201-001-0000		5/31/2025	AP-INV	A	185941	7,571.14		CALE AMERICA, INC. - LAC00C	



Good Morning, LINDA HEATH

## Online Activity ②

### TRANSACTION DETAILS

#### ACH BATCH

**19 Recipients**

Tracking ID: 6737081

**\$728,021.49**

Created Date: 6/12/2025

### PAYMENT DETAILS

**Created By**

STACY BIVOLCIC

**From Account**

Dollars \*\*\*\*\*8688

**Authorized**

06/12/2025 2:12 PM

**Total Payments**

19

**Authorized By**

LINDSEY ALLEN

**ACH Header**

CITY OF LACONIA

**Process Date**

06/12/2025

**SEC Code**

CCD

**Effective**

06/13/2025

**CED**

ACH Paymen

### RECIPIENT DETAILS

Name	ACH ID	Account	Type	Routing	Amount
Allegiance Trucks	Allegiance Truc	*****5087	Checking	*****4030	\$239.92
Amazon Capital Services	Amazon Capital	*****30334...	Checking	*****0248	\$2,237.35
Bound Tree Medical, LLC		*****9380	Checking	*****0037	\$1,977.58
Cale America	Cale America	*****52825	Checking	*****4199	\$30,284.56
Control Technologies	Control Technol	****324	Checking	*****6486	\$1,351.31

The City Council cannot declare a private road an emergency lane without the permission of the abutting landowners. Permission can be withdrawn at any time.

The City Council must "determine that there is a public need for keeping such a lane passable for emergency vehicles and that it is supported by a public interest and is not for the private benefit of the abutters on that road."

If declared an emergency lane, the City may expend funds to remove brush, repair culverts or do other work "deemed necessary to render such a way passable by firefighting equipment and rescue or other emergency vehicles."

If the City Council supports Councilmember Felch's request, Public Works recommends the expiration date for the emergency lane declaration be October 31, 2025, or the date of the Belknap Superior Court's decision on case number 211-2024-CV-00054, Joy Sabato, et al v City of Laconia whichever is first.

City ordinance 194-4-B prohibits the City's "solid waste collection contractor from entering a privately owned driveway, roadway or lane for the purpose of collection of garbage or residential household rubbish from privately owned property."

Declaring a road an emergency lane does not change its status. It is still a private road. At their April 28, 2025 meeting the City Council approved a motion to provide an exception to the City's Ordinance to collect solid waste at the curb on Plantation and Colonial Roads during the period the two roads are an emergency lane.

Public Works recommends that the City Council declare the Plantation and Colonial Roads emergency lanes with an expiration date of October 31, 2025 or the date of the Belknap Superior Court's decision on case number 211-2024-CV-00054, Joy Sabato, et al v City of Laconia whichever is first.

Councilor Felch made a motion that that the City Council declare Plantation and Colonial Roads emergency lanes with an expiration date of October 31, 2025 or the date of the Belknap Superior Court's decision on case number 211-2024-CV-00054, Joy Sabato, et al v City of Laconia whichever is first. Seconded by Councilor Haynes. **Discussion:** None.

The ***motion passed with all in favor.*** 5-0

22.B. **Resolution 2025-11 - Request release of Parking Kiosk Reserve Funds to purchase additional upgrade kits**

The parking kiosks were installed on Lakeside Ave and Endicott Rock Park's parking lot in 2017. The systems will be eight years old when we activate them for the summer of 2025. The kiosks are computer-controlled and the number of problems with the systems is increasing which increases the time Public Works crews spend trouble shooting and repairing the systems. Our vendor has an upgrade package for our existing kiosks. The package replaces the computer and monitor systems in the kiosks.

The City Council on October 28, 2024, approved the use of \$10,000 from the Parking Kiosk reserve account to purchase two upgrade kits. This was approved by vote, but not with a Resolution.

The City Council on February 10, 2025, approved Resolution 2025-03, transferring \$32,000 from the LED Streetlight Reserve Account to the Parking Kiosk Reserve Account. The Trustees of the Trust Fund agreed to the transfer at their February 3, 2025, meeting and supported the use of funds to upgrade the kiosks.

Public Works requests that the City Council approve Resolution 2025-11 authorizing the release of

# Invoice



Company: CALE AMERICA INC, dba FLOWBIRD  
13190 56TH COURT  
SUITE 401  
CLEARWATER FL 33760  
(813) 405-3900

Invoice Number: 185941  
Invoice Date: 5/31/2025

Bill To: LAC0000002  
CITY OF LACONIA  
27 BISSON AVE  
LACONIA NH 03246

Ship To: LAC0000002  
CITY OF LACONIA  
27 BISSON AVE  
LACONIA NH 03246

0

Fax:

Tax ID: 99-0371099

SRO	Customer PO	Ship Via	Terms	Due Date
M000012210	70305		NET 30 DAYS	06/30/2025

Qty Ordered	U/M	Qty To Bill	Price	Ext Price
1	EA	2.00	3,200.00	6,400.00

Item: CP100CWT-S4 COMP

Description: STEALTH TCIUS4 DR UPGR COMPLETE

Serial Number: K0004X16100

Serial Number: K0004X16101

Qty Ordered	U/M	Qty To Bill	Price	Ext Price
2	EA	2.00	135.57	271.14

Item: 12V75

Description: 12 VOL 1.75 AMP BATTERY

Qty Ordered	U/M	Qty To Bill	Price	Ext Price
3	EA	2.00	250.00	500.00

Item: CMI-1F

Description: CALE METER INSTALLATION, NON TAXABLE

WE APPRECIATE YOUR BUSINESS

Invoice Sale Amount:	7,171.14
Invoice Discount Amount:	0.00
Net Amount:	7,171.14
Misc Charges:	0.00
Freight:	400.00
Sales Tax:	0.00
Prepaid Amount:	0.00
Invoice Total:	7,571.14

*Invoice*



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WE APPRECIATE YOUR BUSINESS

Invoice Sale Amount:	21,513.42
Invoice Discount Amount:	0.00
Net Amount:	21,513.42
Misc Charges:	0.00
Freight:	1,200.00
Sales Tax:	0.00
Prepaid Amount:	0.00
<b>Invoice Total:</b>	<b>22,713.42</b>

## General Ledger By Account

City of Laconia  
2025 to 2026

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ReportSortedGL\_ByAccount

Account Number	Description						Running Balance		
Batch	Orig	Year	Related Account Number	Date	Src	Type	Ref #	Debits	Credits Description
<b>01-510-214-0001</b>									
49723	2025	01-201-001-0000		5/31/2025	AP-INV	A	185942	22,713.42	CALE AMERICA, INC. - LAC00C
49743	2025	01-201-001-0000		6/05/2025	AP-INV	A	28777	9.10	POSTMASTER - 06/05/2025 PO
49884	2025	01-201-001-0000		6/16/2025	AP-INV	A	06/16/2025	7.15	POSTMASTER - MAILING
50216	2025	01-201-002-0000		6/30/2025	JE-ME	A	06723	1,201.50	CALE AMERICA # 186240
50135	2026	01-201-001-0000		7/07/2025	AP-INV	A	186399	270.53	CALE AMERICA, INC. - LAC00C
50236	2026	01-201-001-0000		7/29/2025	AP-INV	A	186667	1,341.90	CALE AMERICA, INC. - LAC00C
50279	2026	01-201-001-0000		8/11/2025	AP-INV	A	08/11/25	7.50	CITY OF LACONIA - AUG 25 KI
50326	2026	01-201-001-0000		8/15/2025	AP-INV	A	186908	267.82	CALE AMERICA, INC. - LAC00C
50659	2026	01-201-001-0000		9/30/2025	AP-INV	A	09/30/2025	63.50	POSTMASTER - POSTAGE
50665	2026	01-201-001-0000		9/26/2025	AP-INV	A	187617	1,354.00	CALE AMERICA, INC. - LAC00C
<b>2026 Ending Balance for Acct # 01-510-214-0001</b>							44,611.43	41,306.18	3,305.25
<b>Total Debit/Credit</b>							<b>44,611.43</b>	<b>41,306.18</b>	<b>3,305.25</b>
<b>Grand Total</b>							<b>3,305.25</b>		

## deposit of funds

---

**From:** Glenn Smith

[GSmith@laconianh.gov](mailto:GSmith@laconianh.gov)

**To:** randy haas

[haasrandy@hotmail.com](mailto:haasrandy@hotmail.com)

**Sent:** Tuesday, January 6 at

4:25 PM

Randy, the City received a check today from our previous health insurance provider, the NH Interlocal Trust. The check is in the amount of \$86,316.00 and is a rebate from an earlier over-assessment of health insurance expenses. The City Manager would like to have these funds deposited in the Health Insurance Stabilization reserve. If I remember correctly the Trustees do not require Council approval for this type of deposit into a reserve, but thought I would check with you first. Could you please let me know what process you would like us to follow?

Thank you, Glenn

**CITY OF LACONIA**

In the Year of our Lord two thousand and twenty-five

**A RESOLUTION RELATIVE TO THE REQUEST OF THE LACONIA SCHOOL BOARD TO TRANSFER FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) OF FY25 FUND BALANCE TO CAPITAL RESERVE FUNDS .**

Resolved by the City Council of the City of Laconia, as follows:

1. WHEREAS RSA 34:2 II authorizes the City Council to transfer unencumbered fund balance funds into capital reserve funds and,
2. WHEREAS the Laconia School Board has identified surplus appropriations within the School Department FY25 budget totaling four hundred thousand dollars (\$400,000) and has requested that the funds be transferred to capital reserve accounts as follows:
  - Three hundred thousand dollars (\$300,000) from year end fund balance to the School Construction Capital Reserve Fund
  - One hundred thousand dollars (\$100,000) from year end fund balance to the LHS BNH Stadium Repair and Upgrade reserve Account.
3. NOW THEREFORE, the City Council hereby votes to authorize the transfer of FY25 unencumbered fund balance into capital reserve funds as requested by the Laconia School Board.

This Resolution shall take effect upon its passage.



Charlie St. Clair, Mayor

Passed and approved this 10<sup>th</sup> day of November, 2025



Katie Gargano, City Clerk