

## STAFF REPORT

8/26/19

**Topic:** Termination of Lease Agreement between the City of Laconia / Laconia Airport Authority and Apache Realty, LLC.

**Discussion:** Apache Realty, LLC is selling their building located at 15 Lily Pond Road, Gilford, on Laconia Municipal Airport property to Simone Revocable Trust.

**Fiscal Impact:** There is no cost incurred by the City; the revenue generated by this lease agreement will be supplanted by a new lease agreement with the new owners.

**Staff Recommendation:** At a special meeting on Thursday, August 22, 2019, the Laconia Airport Authority authorized Ed Engler to sign the agreement as Chair.

- The Laconia Airport Authority is seeking approval from the City Council for Ed Engler to sign the agreement as Mayor.

**This report submitted by:** Marv Everson, Airport Manager.

**Proposed motion:**

*“I move to authorize Edward Engler to sign the Termination of Lease Agreement between the City of Laconia/Airport Authority and Apache Realty, LLC.”*