

## **STAFF REPORT**

*August 12, 2019*

**Topic:** Public Hearing for Resolution 2019-16, relative to authorizing the City Manager to take any actions necessary to issue bonds for Court Street Reconstruction Phase 2, Fire Engine Replacement and adding a new Public Works truck in the amount of \$2,025,000

**Discussion:** A hearing on this Resolution was first conducted during the Council meeting of June 24, 2019. An irregularity in noticing that hearing requires holding a new hearing.

Notice of this Public Hearing was made available in the July 24, 2019 edition of the Laconia Daily Sun, posted at Laconia City Hall, Laconia Community Center, Public Library, and SAU

**Fiscal Impact:** The City has secured an interest rate of 2.05% for a 10 year bond.

**Staff Recommendation:** Action on this item will be taken up under Unfinished Business.

**This report submitted by:** Glenn Smith, Finance Director

**Proposed motion:**

*Open the Public Hearing*

*Close the Public Hearing*