

## **SUBDIVISION REGULATIONS** **Current Language**

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### **4.8 Site Improvement Security**

- 1. Submittal** - The Planning Board may require the applicant to submit site improvement security in an amount approved by the Board to guarantee conformity with the elements such as street, sewer, water, landscaping, site restoration, or drainage improvements of the site plan. Where an applicant is required to submit security, it shall be submitted prior to the start of any construction, improvement or issuance of a building permit. The Board shall have the discretion to prescribe the type and amount of security, and specify a period for completion of the improvements and utilities to be expressed in the security.
- 2. Partial Release** - As phases or portions of the secured improvements or installations are completed and approved by the Board or its designee, the city will release said security to the extent reasonably calculated to reflect the value of remaining improvements or installations. Cost escalation factors that are applied by the Board to any security required under this section shall not exceed 10 percent per year.
- 3. The municipality** shall have the power to enforce such security by all appropriate legal and equitable remedies.

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### **5.5 Special Investigative Studies**

Pursuant to RSA 676:4 as amended, it shall be the responsibility of the applicant, if the Board deems necessary, to pay reasonable fees for the review of plans or documents, impact studies, administrative fees or other special studies which may be required by particular applications.