

CITY OF LACONIA WEIRS TIF ADVISORY BOARD

Thursday, October 24, 2024 – 2:00 PM

City Hall – Conference Room 200B

1. Called to Order

Robert Ames called the meeting to order at 2:00pm.

2. Roll Call

In attendance were board members Robert Ames, Russell Poirier, John Paula, and Ryan Cardella. City Councilor Tony Felch was also in attendance.

3. Staff in Attendance

Kirk Beattie (City Manager), Joia Hughes (Director of Economic & Housing Development), Tyler Carmichael (Assistant Planner).

4. Approval of Minutes

The minutes of the 5/9/2024 meeting were accepted as presented.

5. Reconfiguration of the Public Docks and Restoration of the Beach

There was discussion about the reconfiguration of the public docks along with replacing the wood on the boardwalk. R. Ames asked if these two projects of restoring the beach and reconfiguration of the docks could be combined into one. There was further discussion of how much it would cost to restore the beach. K. Beattie commented that there was water runoff and that Parks and DPW are aware and trying to resolve the issue. R. Ames asked again if the two projects should be linked. There was further discussion about not linking the projects and getting one of the projects done first since funding is available.

K. Beattie wants to move forward with the reconfiguration of the docks. He estimated the cost would be about \$1 million. He discussed taking on a new bond payment of up to 10 years to pay for the reconfiguration.

R. Ames motioned to recommend that the Weirs TIF prioritize the reconfiguration of the public docks, and make any expenditures necessary to that effect out of the Weirs TIF funds. R. Cardella seconded. All were in favor. K. Beattie will now bring the project forth to the proper committees and boards.

6. Review of Weirs Finances

R. Ames spoke regarding the finances of the Weirs TIF. There is a positive trend, and the bond payments for the utility burial project are down to one yearly payment. There is a positive balance of about \$250,000 in the fund now.

7. Proposed development activities wish list

R. Ames briefly discussed the proposed development activities wish list.

8. New Business

There was discussion about the businesses in the Weirs and their plan for Summer 2025. T. Carmichael discussed getting all three of the TIF districts together to seek grant funding. There was further discussion about projects going on within the different TIF's. A meeting will be determined in the spring/early summer. T. Carmichael discussed what the Downtown TIF was proposing and wanting to work on. There was further discussion about EV charging stations being both in Downtown and in the Weirs.

9. Public Comment

There were no members of the public in attendance.

10. Next Meeting

The date and time of the next meeting are to be determined for late April/early May.

11. Adjournment

The meeting was adjourned at 2:34 PM.