

**LACONIA CITY COUNCIL AGENDA
MAY 22, 2023**

**STAFF REPORT
AGENDA ITEM 21.E.
FIRST READING OF RESOLUTION 2023-15 RELATIVE TO MAKING
ITEMIZED APPROPRIATIONS FOR CITY FUNDS FOR THE FISCAL YEAR
BEGINNING JULY 1, 2023 AND TERMINATING JUNE 30, 2024**

Discussion: The proposed FY24 budget was presented to the City Council on April 24, 2023. Per Section 5:04 of the City Charter, a public hearing must be held prior to the adoption of the budget by the Council to allow for public input and discussion. This is the first reading of the budget and Resolution. Scheduling of the budget public hearing with the second reading will follow.

Fiscal Impact: The proposed budget includes estimated revenues and expenditures for the General Fund, Motorcycle Week Fund, Ambulance EMS Fund, Sanitary Sewer Fund, Water Works Fund, Internal Service Fund, Downtown TIF District, Lakeport TIF District and Weirs TIF District, as well as anticipated grants for FY24.

Staff Recommendation: The City Manager recommends that the City Council accept this budget as presented.

This report submitted by: Glenn Smith, Finance Director

Proposed motions:

"I move to waive reading of this Resolution and to read by title only."

"I move a first reading of Resolution 2023-15 relative to making itemized appropriations for City funds for the Fiscal Year beginning July 1, 2023 and terminating June 30, 2024."

"I move to schedule a public hearing on June 12, 2023 during the regular City Council meeting to gather public input prior to adoption."