

**LACONIA CITY COUNCIL – FINANCE SUBCOMMITTEE - AGENDA
MARCH 16, 2023**

**STAFF REPORT
AGENDA ITEM 7.A.
REVIEW AND DISCUSSION OF THE POTENTIAL PURCHASE OF THE STATE-
OWNED DISCONTINUED RAIL CORRIDOR**

Discussion: The Surplus Property Appraisal Report is attached for the former Lakeshore Spur, a 3.63 +/- acre area of State owned discontinued rail corridor, part of the Concord-Lincoln Corridor in Laconia. The City has the right of first refusal from the State of NH on this property.

This matter was discussed at the February 27, 2023 City Council meeting. At that meeting a motion was approved to send an expression of interest letter to the State; that letter was sent to Commissioner William Cass at NH DOT on February 28, 2023.

Fiscal Impact: Not applicable

Staff Recommendation: Staff recommends that the Finance Subcommittee review and discuss this potential purchase and make recommendations to the full Council at their March 27, 2023 meeting.

This report submitted by: Kirk Beattie, City Manager

Proposed Motion: None