

**LACONIA CITY COUNCIL AGENDA
NOVEMBER 14, 2022**

**STAFF REPORT
AGENDA ITEM 21.A.
RESOLUTION 2022-15 RELATING TO A SUPPLEMENTAL APPROPRIATION
TO ACCOMMODATE ACCEPTANCE OF AN EXCEPTIONAL NEEDS GRANT BY
THE LACONIA SCHOOL DISTRICT**

Discussion: SB 420 was signed into law by Governor Chris Sununu in July of 2022. The intent of this law was to “improve the educational achievement and growth of students” by making up for a shortfall in adequacy for qualifying school districts. The formula to calculate the amount in grant funds each school district would qualify for is based on the formula that is used to calculate the aid from the state that school districts receive each year. The Laconia School District is eligible to receive \$367,796 from this grant for this school year. Because this is revenue that is in addition to what was approved by the City Council in our FY23 budget, the school district is seeking approval for a supplemental appropriation to be able to access these funds.

The Laconia School District is planning on using the funds on the following:

- A dual-purpose van to transport students and food supplies
- Technology
- Instructional supplies
- Professional development for staff

These funds are Unanticipated Revenue and per RSA 31:95-b and City Code Section 5:06 a public hearing is required to accept and expend these funds.

Fiscal Impact: Approval of this request will increase appropriations and offsetting revenues by \$376,796. There is no local match requirement.

Staff Recommendation: Staff recommends that the Council approve this supplemental appropriation as presented.

This report submitted by: Steve Tucker, Superintendent of Schools

Proposed Motions:

“I move to waive reading of this Resolution and to read by title only.”

“I move a first reading of Resolution 2022-15, relative to making a supplemental appropriation for the Fiscal Year beginning July 1, 2022 and terminating June 30, 2023.”

“I move to schedule a public hearing on November 28, 2022 during the regular City Council meeting to gather public input prior to adoption.”