

FIRST AMENDMENT TO PARKING LEASE AGREEMENT

WHEREAS, the City of Laconia and EJM Holdings, LLC entered into a Parking Lease Agreement dated November 29, 2021; and

WHEREAS, EJM Holdings, LLC wishes to amend that Parking Lease Agreement to redistribute the 18 parking spaces evenly between the City Hall Lot and the Main Street Lot; and

WHEREAS, the City of Laconia has agreed to that redistribution but requested other changes to the Parking Lease Agreement as consideration for that amendment;

NOW THEREFORE, the parties hereby stipulate and agree as follows:

1. The fourth WHEREAS clause is hereby amended to provide that 9 parking spaces shall be located in the City Hall lot and 9 parking spaces shall be located in the Main Street lot in the locations shown on Exhibit 1, attached.

2. Sections 1.5 and 4 shall be amended to provide that the parking spaces may be relocated from the City Hall and Main Street lots to the Beacon Street Parking Garage upon completion of its renovation by mutual agreement during the first 5 years of the lease and at the city's prerogative thereafter.

3. The last sentence of Section 6.4 shall be amended to provide that the Leased property shall be assessed at \$1,000 per parking space during the first 5 years of the lease and that that assessment shall increase by 1.5% annually thereafter.

CITY OF LACONIA

Date: _____

Scott Myers, City Manager

STATE OF NEW HAMPSHIRE
COUNTY OF BELKNAP

Personally appeared before me on this date, the above named Scott Myers, City Manager for the City of Laconia, duly authorized, know to me or satisfactorily proven, who executed the foregoing instrument, and being first duly sworn, has acknowledge that he executed said instrument for the purposes therein contained, as his free and voluntary act and deed on behalf of the City of Laconia.

Date: _____

Notary Public/Justice of the Peace
My commission expires: _____

Date: 5/18/22

EJM HOLDINGS, LLC

Edward J. McLear
Edward J. McLear, Manager

STATE OF NEW HAMPSHIRE
COUNTY OF BELKNAP

Personally appeared before me on this date, the above named Edward J. McLear, Manager of EJM Holdings, LLC, duly authorized, know to me or satisfactorily proven, who executed the foregoing instrument, and being first duly sworn, has acknowledge that he executed said instrument for the purposes therein contained, as his free and voluntary act and deed on behalf of the City of Laconia.

Date: 5/18/22

Michelle Brown
Notary Public/Justice of the Peace
My commission expires: 10-21-25

