

STAFF REPORT

04/25/2022

Topic: Amendment to EJM Holdings, LLC lease agreement for parking spaces for occupants of residential units above the Colonial Theatre

Discussion: On November 22, 2021 the City Council approved a lease agreement with EJM Holdings, LLC to provide parking spaces for residents of the units above the Colonial Theatre. Attached is a copy of that agreement which provided for 10 spaces in the City Hall parking lot and 8 spaces in the Main Street lot.

Rusty McLear of EJM Holdings, LLC has requested that the lease agreement be amended to provide for 9 parking spaces in the City Hall parking lot and 9 spaces in the Main Street lot. A map is attached showing the new allocation of parking spaces in both lots.

At the April 11, 2022 City Council meeting a motion was approved to have this agenda item appear on tonight's agenda for additional discussion.

Fiscal Impact:

Staff Recommendation: Staff recommends approval of this lease amendment.

This report submitted by: Scott Myers, City Manager

Proposed motion:

"I move that the lease agreement with EJM Holdings, LLC for parking spaces for occupants of residential units above the Colonial Theatre be revised to provide for 9 parking spaces in the City Hall parking lot and 9 parking spaces in the Main Street lot, as presented."