

## **STAFF REPORT**

January 24, 2022

**Topic:** Public hearing on the Community Development Finance Authority for up to \$500,000 in CDBG Public Facility grant funds to renovate the space at 17 Church Street owned by Laconia Housing Authority.

**Discussion:** Community Development Block Grant (CDBG) funds are available to municipalities through the NH Community Development Finance Authority. Up to \$500,000 annually is available for Economic Development Projects, up to \$500,000 for Housing Projects, up to \$500,000 for Public Facility Projects, up to \$500,000 in Emergency Funds, and up to \$25,000 per Planning Study grant. All projects must directly benefit a majority of low- and moderate-income persons.

A proposed application to the Community Development Finance Authority for up to \$500,000 in CDBG Public Facility grant funds to renovate the space at 17 Church Street owned by Laconia Housing Authority. The renovated space would be leased to Partnership for Public Health NH (PPH) for meeting with their clients and offering services to the community. The majority of the PPH clients are of low and moderate income.

Notice of the public hearing was made available in the January 12, 2022 edition of the Laconia Daily Sun, and posted at City Hall, Community Center, and Laconia Public Library on January 11, 2022

**Fiscal Impact:** None

**Staff Recommendation:**

**This report submitted by:** Cheryl Hebert, City Clerk

**Proposed motion:** Action on this item will be taken up under Unfinished Business.

*Open the public hearing*

*Close the public hearing*