

## STAFF REPORT

July 26, 2021

**Topic:** Second reading of Resolution 2021-13, relative to making itemized appropriations for the City's three Tax Increment Finance Districts – Downtown TIF, Lakeport TIF and Weirs TIF for the fiscal year beginning July 1, 2021 and terminating June 30, 2022

**Discussion:** The proposed FY22 budget was presented to the City Council on April 26, 2021. Per Section 5:04 of the City Charter a public hearing was held prior to the adoption of the budget by the Council to allow for public input and discussion. This is the second reading of the Tax Increment Finance District budget resolution.

**Fiscal Impact:** The proposed Tax Increment Finance District budgets include estimated revenues for FY22.

**Staff Recommendation:** The City Manager recommends the City Council approve this resolution as presented.

**This report submitted by:** *Glenn Smith, Finance Director*

**Proposed motion:**

*"I move to waive reading of this Resolution and to read by title only."*

*"I move a second reading of Resolution 2021-13, relative to making itemized appropriations for the City's three Tax Increment Finance Districts – Downtown TIF, Lakeport TIF, and Weirs TIF for the fiscal year beginning July 1, 2021 and terminating June 30, 2022."*

*"I move to approve Resolution 2021-13, relative to making itemized appropriations for the City's three Tax Increment Finance Districts – Downtown TIF, Lakeport TIF, and Weirs TIF for the fiscal year beginning July 1, 2021 and terminating June 30, 2022."*