

STAFF REPORT

June 14, 2021

Topic: First reading of Resolution 2021-07, relative to the Fiscal Year 2021-year end carry forwards.

Discussion: At the end of every fiscal year staff reviews remaining appropriations and develops requests to carry certain funds into the next fiscal year. These requests are intended to serve any of several purposes, including:

- Completion of previously budgeted capital projects still pending at year end
- Completion of emergency or unanticipated projects still pending at year end
- Allocating unanticipated savings to allow for completion of priority projects
- Establishing or replenishing reserves

Your approval of these requests allows for the continuation of work on these projects or priorities after June 30, 2021.

Fiscal Impact: As these funds have been previously appropriated, there is no fiscal impact

Staff Recommendation: The City Manager recommends that the City Council approve the carryforward request.

This report submitted by: Glenn Smith, Finance Director

Proposed motion:

“I move to waive reading of this Resolution in its entirety and to read by title only.”

“I move a first reading of Resolution 2021-07, relative to the Fiscal Year 2021 year end carry forwards.”

“I move to schedule a public hearing on June 28, 2021 during the regular Council meeting to gather public input prior to adoption.”