

STAFF REPORT
May 10, 2021

Topic: Transfer of funds in an amount not to exceed \$50,000 from the Winter Maintenance account to 609 Main Street LLC (Colonial Theatre) account to accommodate repairs to the Colonial Theatre stage.

Discussion: At its meeting of April 12, 2021 Council was informed that the Colonial Theatre stage needed repair at a projected cost of approximately \$40,000. At the meeting of April 26, 2021 City Manager Scott Myers was asked to determine if funds were available in the current budget to accommodate these repairs.

Due to a relatively mild winter, balances remain in winter road maintenance accounts that could be reallocated for this purpose. The remaining balance in the Winter Maintenance account is \$46,665.18 and the remaining balance in the Winter Maintenance – Outside Contracts account is \$18,233.50.

It is proposed that \$40,000 be reallocated from Winter Maintenance Appropriation account and \$10,000 be reallocated from the Winter Maintenance – Outside Contract account to the 609 Main Street LLC (Colonial Theatre) account to allow for the needed repairs to the Colonial Theatre stage.

Fiscal Impact: The proposal consists of reallocation of previously authorized funds. Acceptance of the recommendation will have no fiscal impact.

Staff Recommendation: Staff recommends approval of this transfer as proposed.

This report submitted by: Scott Myers, City Manager.

Proposed motion:

“I move to authorize the transfer of \$40,000 from the Winter Appropriation account and \$10,000 from the Winter Maintenance – Outside Contract account to the 609 Main Street LLC account.”