

**MONTHLY ECONOMIC DEVELOPMENT REPORT
OCTOBER, 2020**

Laconia's Unemployment Rate

Geography	August 2020	July 2020	August 2019
Laconia	6.9%	8.87%	2.6%
Belknap County	6.1%	7.7%	2.3%
Concord	5.9%	7.4%	2.1%
Manchester	7.6%	9.3%	2.6%
State of NH	6.4%	7.9%	2.5%

Employment & Wages

Laconia, NH MicroNECTA - 1st QUARTER 2020

Industry	Units	January 2020 Empl.	February 2020 Empl.	March 2020 Empl.	Average Quarterly Empl.	Average Weekly Wage
Total, Private plus Government	825	12,556	12,479	12,334	12,456	\$904.76
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	0	0	0	0	0	\$0.00
Construction	n	n	n	n	n	n
Manufacturing	35	1,598	1,608	1,582	1,596	\$1,036.89
Service-Providing Industries	671	8,087	8,014	7,948	8,016	\$883.90
Utilities	n	n	n	n	n	n
Wholesale Trade	39	204	212	212	209	\$1,127.92
Retail Trade	111	1,545	1,512	1,528	1,528	\$665.03
Transportation and Warehousing	16	276	241	237	251	\$936.90
Information	8	46	46	46	46	\$823.19
Finance and Insurance	35	247	246	247	247	\$1,506.40
Real Estate and Rental and Leasing	25	95	95	92	94	\$793.90
Professional and Technical Service	71	390	383	370	381	\$1,292.18
Management of Companies/Enterprises	8	419	418	412	416	\$1,528.37
Administrative and Waste Services	43	477	439	424	447	\$586.86
Administrative & Support Services	n	n	n	n	n	n
Educational Services	9	30	30	32	31	\$953.19
Health Care and Social Assistance	86	2,430	2,408	2,402	2,413	\$1,128.74
Arts, Entertainment, and Recreation	22	235	258	249	247	\$577.96
Accommodation and Food Services	96	1,112	1,154	1,115	1,127	\$415.77
Other Services Except Public Admin	98	573	565	575	571	\$616.19
Total Government	43	2,311	2,291	2,239	2,280	\$784.51

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

New Hampshire Employment Security, Concord, New Hampshire 03301 (603) 228-4124

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4					1.2	

* Annualized Year To Date: 1.2%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!