

STAFF REPORT

October 26, 2020

Topic: This involves an Assignment and Assumption of Lease, and a Notice of Assumption of Lease.

Discussion: NH Aviation, LLC, a Delaware limited liability company with an address of P.O. Box 295, Tilton, New Hampshire 03276 is purchasing the hangar and improvements located at 50 Airport Road, Gilford, New Hampshire, from Viking Technologies Corporation, a Massachusetts corporation with an address of 8 Garden Road, Marblehead, Massachusetts 01945. This transaction requires an Assignment and Assumption of Lease, and a Notice of Assumption of Lease.

Fiscal Impact: There is no cost incurred by the City; the revenue generated by this lease agreement is payable to the Laconia Airport Authority and is used for the operation of the airport.

Staff Recommendation: At a meeting on October 15,2020 the Laconia Airport Authority authorized Andrew Hosmer to sign the agreement and accompanying documents as Chair of the Authority.

- The Laconia Airport Authority is seeking authorization from the Laconia City Council for Andrew Hosmer to sign the agreement and accompanying documents as Mayor of the City of Laconia.

This report submitted by: Marv Everson, Airport Manager, Laconia Municipal Airport.

Proposed motion:

“I move to authorize the Mayor of Laconia, Andrew Hosmer, to sign the agreement and accompanying documents between the City of Laconia, Laconia Airport Authority, and NH Aviation, LLC.”