

STAFF REPORT
October 26, 2020

Topic: Public hearing for Resolution 2020-18, a resolution relative to authorizing the City Manager and the Board of Water Commissioners to bond water projects in the Lakeport area in the amount of \$1,800,000

Discussion: Notice of this public hearing was made available in the October 15, 2020 edition of the Laconia Daily Sun, and posted at Laconia City Hall, Laconia Public Library, Community Center, and SAU

Fiscal Impact: Exact fiscal impact is conditional on interest rates at the date of issuance. Estimated interest costs are estimated to total approximately \$560,000 over the term of a 20-year bond.

Staff Recommendation: Action on this item will be taken up under Unfinished Finished

This report submitted by Glenn Smith, Finance Director

Proposed Motion:

Open the public hearing

Close the public hearing