

STAFF REPORT

July 27, 2020

Topic: Second reading and approval of Resolution 2020-08, relative to making itemized appropriations and revenues for the Sanitary Sewer Fund enterprise fund and the Laconia Water Works Fund enterprise fund for the fiscal year beginning July 1, 2020 and terminating June 30, 2021.

Discussion: The fiscal year 20-21 proposed budget was presented to Council on April 13, 2020. Resolutions to implement the proposed budget were presented to Council on June 22, 2020. Per Section 5:04 of the City Charter, a public hearing must be held prior to the adoption of the budget by the Council to allow for public input and discussion. This public hearing was held during the regular Council meeting of June 22, 2020.

Subsequent review showed that proposed appropriation and revenue amounts listed for the Laconia Water Works Fund in Resolution 2020-08 did not match the amounts presented in the fiscal year 20-21 proposed budget document. Both revenues and expenditures in the Resolution are overstated by \$135,950.00. It is proposed that the Resolution be amended to correct this oversight. The proposed amendment does not change the Laconia Water Works Department budget as it was presented to Council on April 13, 2020 by City Manager Myers and on June 22, 2020 by Director Ben Crawford, it simply brings the resolution in line with the proposed budget.

This is the second reading of this Resolution.

Fiscal Impact: The proposed fiscal year 20-21 Budget includes estimated revenues and expenses for fiscal year 20-21 enterprise funds.

Staff Recommendation: Staff recommends approval as presented.

This report submitted by: Scott Myers, City Manager

Proposed motions:

“I move to waive a reading of this Resolution in its entirety and to read by title only.”

“I move the second reading of Resolution 2020-07, relative to itemized appropriations and revenues for the Sanitary Sewer Fund enterprise fund and the Laconia Water Works Fund enterprise fund for the fiscal year beginning July 1, 2020 and terminating June 30, 2021.”

I move to amend Resolution 2020-08 to decrease the appropriation and revenue amounts by \$135,950, from \$2,501,125 to \$2,365,175, with no change to the amount to be raised by taxes or fees.

“I move to approve Resolution 2020-07 as amended, relative to itemized appropriations and revenues for the Sanitary Sewer Fund enterprise fund and the Laconia Water Works Fund enterprise fund for the fiscal year beginning July 1, 2020 and terminating June 30, 2021.”