

STAFF REPORT
July 27, 2020

Topic: Second reading and approval of Resolution 2020-06, relative to making itemized General Fund appropriations for the fiscal year beginning July 1, 2020 and terminating June 30, 2021

Discussion: The fiscal year 20-21 proposed budget was presented to Council on April 13, 2020. Resolutions to implement the proposed budget were presented to Council on June 22, 2020. Per Section 5:04 of the City Charter, a public hearing must be held prior to the adoption of the budget by the Council to allow for public input and discussion. This public hearing was held during the regular Council meeting of June 22, 2020.

On July 13, 2020 Council reviewed proposed changes to appropriation and revenue amounts listed for the General Fund to reflect the impact of the covid 19 pandemic, council priorities and administrative adjustments as detailed in the table below.

| | Revenue Adjustments | Expense Adjustments |
|----------------------------------|------------------------|------------------------|
| Highway Block Grant | (\$25,000.00) | |
| Parking Kiosk | (\$20,000.00) | |
| Motor Vehicle Registration | (\$50,000.00) | |
| Parks and Recreation Revenue | (\$50,000.00) | |
| Police False Alarm Revenue | (\$34,000.00) | |
| Boat Tax Revenue | \$5,000.00 | |
| Bond Interest | | (\$46,000.00) |
| City Streets | | (\$90,000.00) |
| Health Insurance - Police | | (\$10,000.00) |
| Health Insurance - Finance | | (\$10,000.00) |
| Health Insurance - Fire | | (\$10,000.00) |
| Contingency | | (\$16,000.00) |
| Recreation - Temporary Salary | | (\$12,000.00) |
| Recreation - Grounds Maintenance | | \$20,000.00 |
| TOTAL | (\$174,000.00) | (\$174,000.00) |

The proposed amendment reduces both appropriations and revenues as summarized below:

| | Originally Proposed | As Amended | Difference |
|------------------|---------------------|--------------|-------------|
| Appropriations | \$77,867,772 | \$77,693,772 | (\$174,000) |
| Non-Tax Revenues | \$30,556,889 | \$30,382,889 | (\$174,000) |
| Raised by Taxes | \$47,310,883 | \$47,310,883 | \$0 |

This is the second reading of this Resolution.

Fiscal Impact: The proposed fiscal year 20-21 Budget includes estimated revenues and expenses for fiscal year 20-21.

Staff Recommendation: Staff recommends approval as presented.

This report submitted by: Scott Myers, City Manager

Proposed motions:

“I move to waive a reading of this Resolution in its entirety and to read by title only.”

“I move the second reading of Resolution 2020-06 relative to fiscal year 20-21 General Fund appropriations.”

“I move to amend Resolution 2020-06 to decrease the proposed appropriation from \$77,867,772 to \$77,693,772 and proposed non-tax revenues from \$30,556,889 to \$30,382,889, with no change to the amount to be raised by taxes.”

“I move to approve Resolution 2020-06 as amended, relative to making General Fund appropriations for the fiscal year beginning July 1, 2020 and ending June 30, 2021.”